HAIG POINT UTILITY, INC.

resumony Prepared: July 7, 2005

Hearing Date: July 18, 2005

PREFILED APPLICANT'S EXHIBITS 5 TO 8 (REBUTTAL TESTIMONY)

THIS TESTIMONY IS FILED PURSUANT TO PSC ORDER DATED APRIL 11, 2005. THE APPLICANT RESERVES THE RIGHT TO PROVIDE REBUTTAL TESTIMONY TO THE TESTIMONY TO BE PRE-FILED, PURSUANT TO SAID ORDER AND TO THE PUBLIC SERVICE COMMISSION'S RULES OF PRACTICE AND PROCEDURE, BY THE COMMISSION STAFF AND INTERVENORS.

APPLICANT'S EXHIBIT 5

APPLICATION OF HAIG POINT UTILITY COMPANY, INC. FOR APPROVAL OF AN ADJUSTMENT IN RATES AND CHARGES FOR WATER AND SEWER SERVICES

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 30, 2004
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OVERVIEW AND JUSTIFICATION

The Haig Point Utility Company, Inc. ("Utility") was established to provide water and sewer service to the 1,050 acre planned development known as Haig Point, located on Daufuskie Island in Beaufort County, South Carolina.

This application for approval of new rates and charges is based on the historical test year ended June 30, 2004. The test period is representative of the Utility's normal operations which have produced little, if any, historical annual income. The pro forma rate period is based on a complete system analysis, when all potential customers will be served and the system has reached full system build-out. The proposed complete system includes the Utility's current service territory of 735 residential and 25 commercial connections, as well as the anticipated expansion to serve 18 residential sites in the proposed Cedar Cove development. The method of developing pro forma rates based on the complete system ensures that the risk for the success or failure of the planned development will be borne by the real estate developer, not the utility customers.

This application is necessary because the current rates do not enable the Utility to cover its cost of providing service and earn a fair return on its investment. The Utility has not applied for rate relief in 17 years, since its initial rate filing approved in 1988. The test year revenues, under current rates, produced net operating income of \$2,052 for water operations or a 08% return on investment. The sewer operations experienced a net operating loss of \$48,157 or a negative 2.0% return on investment. The proposed rates developed in this application are essential for Haig Point Utility Company to continue to provide its customers with adequate water and wastewater service.

The use of a complete system analysis to develop the proposed rates mitigates the rate impact on the current customers. The current customers would pay only their proportionate share of the complete system revenue requirement. The application shows that the proposed rates applied to the June 30, 2004 billing analysis would produce only a 1.71% return on the Utility's investment in the water system and a 4.38% return on the investment in the sewer system.

The proposed rate design would eliminate the current water and sewer usage allowance of 22,500 gallons per quarter and apply the consumptive (volumetric) rates to all water and sewer usage. The proposed irrigation rates contain a three-tiered inclining rate structure which charges customers higher rates for greater usage. Both of these revisions are proposed in order to promote the conservation of water resources

the state of the season of the

Haig Point Utility, Inc.

Statement of Proposed Rates

1.	Re	esidential Rates		Present Rates	Proposed Rates
•	A.				· · · · · · · · · · · · · · · · · · ·
		1) Tapping Fees & 3/4" Meter Box		\$500.00	****
		2) Base Quarterly Charge		\$500.00	\$500.00
		3) Consumption Charge (per 1,000 gallons)	0 to 22,500 gallons per quarter	\$45.00 \$0.00	\$45.00
			Over 22,500 gallons	\$1.20	\$2.00 \$2.00
	В.	Sewer:			
		Tapping Fees & Service Lateral		\$500.00	\$500.00
		Base Quarterly Charge		\$45.00	\$145.03
		Volumetric Charge (per 1,000 gallons)	0 to 22,500 gallons per quarter	\$0.00	\$1.30
			Over 22,500 gallons	\$0.96	\$1.30
	Ç.	Irrigation:			
		1) Tapping Fees & 3/4" Meter Box	e a colling acco	\$ E00.00	# 500.00
		2) Consumption Charge (per 1,000 gallons)	0 to 18,000 gallons per quarter	\$500.00 \$1.20	\$500.00
		Stational C	18,004 to 60,000 gallons	\$1.20 \$1.20	\$2.00 \$2.25
			Over 60,000 gallons	\$1.20 \$1.20	\$2.55
.,	_		-	7	42.00
11.	<u>Co</u> A.	mmercial Rates Water:			
	Α.	1) Tapping Fees per Hotel or Inn Room		^	
		2) Tapping Fees up to 1-1/2" Meter		\$250.00	\$250.00
		3) Tapping Fees 2" or 3" Meter		\$500.00	\$500.00
			Later two contracts	\$1,500.00 \$3,500.00	\$1,500.00 \$3,500.00
		Note: Larger meters on a case by case basi	S. S	Ψ0,000.00	4 5,560.00
		5) Base Quarterly Charge		\$63.00	\$63.00
		6) Consumption Charge (per 1,000 gallons)	0 to 22,500 gallons per quarter	\$0.00	\$2.00
			Over 22,500 gallons	\$1.20	\$2.00
	D	Sewer:	The Market State of the State o		
	₽.		Control Marine Marine		
		Tapping Fees per Hotel or Inn Room Tapping Fees 4" - 8" Sewer Pipe		\$250.00	\$250.00
		· · · · · · · · · · · · · · · · · · ·	a white	\$500.00	\$500.00
		3) Volumetric Charge (per 1,000 gallons)	0 to 22,500 gallons per quarter	\$63,00	\$203.04
			Over 22,500 gallons	\$0.00 \$0.96	\$1.30 \$1.30
	C.	Irrigation:	and the second of the second o		
		1) Tapping Fees & 3/4" Meter Box		\$500.00	6 500.00
		2) Consumption Charge (per 1,000 gallons)	0 to 18,000 gallons per quarter	\$1.20	\$500.00 \$2.00
			18,001 to 60,000 gallons	\$1.20	\$2.25
			Over 60,000 gallons	\$1.20	\$2.55
111	Sne	ecial Conditions			•
411.	A.				
		Remain as in original tariff.	•		
		Toman as in original tarin.			
	В.	Backflow Prevention:	1. 12 (1.8 0) + 5		
		Remain as in original tariff.	er. Mgg		
		- · · · · · · · · · · · · · · · · · · ·	'	•	

C. <u>System Development Charge:</u> Remain as in original tariff.

Send Payment to:

Haig Point Utility Co.

P.O. Box 751843

Charlotte, NC 28275-1843

Office: 201-307-4724

Bill Date: 9/30/2004 Late Date: 10/31/2004

Previous Balance: 0.00

Current Balance: 123.60

Account # 208200

Loc. ID: 0438

After 10/30/2004

Pay 123.60

Frank Strong 124 E. 3rd St. Maryville, MO 64468

Svc: 07/01 - 09/30

Please detach this portion and return with your remittance

Location	Charge Description	Multiplier	Previous	Present	Used	Charge
0438 0438 0438	Water-Residential Irrigation Usage Sewer-Residential	1	479230 1694570	494860 1722930	15630 28360	45.00 33.60 45.00

Total New Charges: 123.60

^{*}For questions regarding billing, call 201-307-4724.

^{*}For emergencies regarding your utilities, call 843-686-9294.

^{*}Charges are based on rate schedule filed and approved by the Public Service Commission and available for your inspection upon request.

INSURANCE CERTIFICATE

PERFORMANCE BOND

Bond No. 64S104330507

KNOW ALL MEN BY THESE PRESENTS, that Company. Inc., being duly qualified to do business in the State of South Carolina, designated as "principal", and that Company of America

which well and puly to be made, the principal binds uself, its successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, in accordance with the provisions of <u>S.C. Code Ann.</u>, 58-5-720 (1976), which requires the principal to furnish a bond with sufficient surety, to the satisfaction of the obligue, conditioned as provided in said 58-5-720, and

WHEREAS, the principal is secting a certificate of public convenience and necessity and approval of a schedule of rates for water and/or sewer service in areas shown on operating area maps filed with the obligue, and

WHEREAS, this bond, when approved by the obliges, conditioned as in said.

58-5-720, is to cover any and all liability, which may arise as a result of the principal failing to provide adequate and sufficient service within its service area as prescribed in 58-5-720, and

WHERHAS, the obligee, upon notice and hearing, shall have the right to declars all or any part of the bond forfeited upon a determination by the obligee that the principal shall have will fully fatled to provide such service as prescribed above, without just cause or excuss, and that such failure has continued for an unreasonable length of time, and

*Haig Point Utility Company, Inc. a wholly owned subsidiary of International Paper Company

WHEREAS, the liability under the terms of this bond is bareby extended so as to include any firsts or penalties imposed or assessed by the obliged against the principal under the provisions of <u>S.C. Code Ann.</u>, 58-5-710 (1976), and

WHEREAS, in the event that any judicial action or proceedings are initiated with respect to this bond, the parties hereby agree that the venue thereof shall be Richland County, State of South Carolina, and

WHEREAS, the bond shall become effective on the date executed by the principal and surety, and shall continue from year to year unless the obligations of the principal and surety under this bond are expressly released by the obligate in writing, and

TITITODE Of the allies were named and accompanies to the university and accompanies

Code Ann., 58-5-720 (1976).

NOW, THEREFORE, in testimony whereof, said principal has bereunto subscribed its name and said principal has caused this instrument to be signed by its duly suthorized officers, and its corporate seal to be hereunto affixed, this <u>9thday of June</u> 2004.

Haig Point Utility Company, Inc.

COMPANY

BY

Travelers Casualtynand Surety Company of America

INSURANCE COMPANY

BY L. M. Bryant, Attorney-in-Fact

IN PRESENCE OF:

many Vathanin sura

ACKNOWLEDGEMENT OF SURETY

STATE OF SOMEWARDINA	
COUNTY OFSHELBY	•
On June 9 , 20.04	L.M. Bryant CRIMA
before me personally, and to me known, and who being by he is the in-Fact of of America the Corporation which	
knows the seal of said Corporation, that the seal affixed to	the said instrument is such Corporate seal;
that it was so affixed by the order of the Board of Dire	ectors of said Corporation, and that he/she
signed his/her name to said instrument by like order.	
Swam to before me this	
Notary Public Ellen B. Rittenberg My Commission Expires:	

(Affix seal if not South Carolina Notary Public)

TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA TRAVELERS CASUALTY AND SURETY COMPANY FARMINGTON CASUALTY COMPANY Hartford, Connecticut 06183-9062

POWER OF ATTORNEY AND CERTIFICATE OF AUTHORITY OF ATTORNEY(S)-IN-FACT

KNOW ALL PERSONS BY THESE PRESENTS, THAT TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA, TRAVELERS CASUALTY AND SURETY COMPANY and FARMINGTON CASUALTY COMPANY, corporations duly organized under the laws of the State of Connecticut, and having their principal offices in the City of Hartford, County of Hartford, State of Connecticut, (hereinafter the "Companies") hath made, constituted and appointed, and do by these presents make, constitute and appoint: James S. Dickey, L.M. Bryant, Teresa M. Sheppard, W. Joseph Lammel, of Memphis, Tennessee, their true and lawful Attorney(s)-in-Fact, with full power and authority hereby conferred to sign, execute and acknowledge, at any place within the United States, the following instrument(s): by his/her sole signature and act, any and all bonds, recognizances, contracts of indemnity, and other writings obligatory in the nature of a bond, recognizance, or conditional undertaking and any and all consents incident thereto and to bind the Companies, thereby as fully and to the same extent as if the same were signed by the duly authorized officers of the Companies, and all the acts of said Attorney(s)-in-Fact, pursuant to the authority herein given, are hereby ratified and confirmed.

This appointment is made under and by authority of the following Standing Resolutions of said Companies, which Resolutions are now in full force and effect:

VOTED: That the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President, any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary may appoint Attorneys-in-Fact and Agents to act for and on behalf of the company and may give such appointee such authority as his or her certificate of authority may prescribe to sign with the Company's name and seal with the Company's seal bonds, recognizances, contracts of indemnity, and other writings obligatory in the nature of a bond, recognizance, or conditional undertaking, and any of said officers or the Board of Directors at any time may remove any such appointee and revoke the power given him or her

undertaking shall be valid and binding upon the Company when (a) signed by the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary and duly attested and sealed with the Company's seal by a Secretary or Assistant Secretary, or (b) duly executed (under seal, if required) by one or more Attorneys-in-Fact and Agents pursuant to the power prescribed in his or her certificate or their certificates of authority or by one or more Company officers pursuant to a written delegation of authority.

This Power of Attorney and Certificate of Authority is signed and sealed by facsimile (mechanical or printed) under and by authority of the following Standing Resolution voted by the Boards of Directors of TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA, TRAVELERS CASUALTY AND SURETY COMPANY and FARMINGTON CASUALTY COMPANY, which Resolution is now in full force and effect:

VOTED: That the signature of each of the following officers: President, any Executive Vice President, any Senior Vice President, any Vice President, any Assistant Vice President, any Vice President, any Assistant Vic

IN WITNESS WHEREOF, TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA, TRAVELERS CASUALTY AND SURETY COMPANY and FARMINGTON CASUALTY COMPANY have caused this instrument to be signed by their Senior Vice President and their corporate seals to be hereto affixed this 8th day of February 2003.

STATE OF CONNECTICUT

}SS. Hartford

COUNTY OF HARTFORD







TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA
TRAVELERS CASUALTY AND SURETY COMPANY
FARMINGTON CASUALTY COMPANY

George W. Thompson Senior Vice President

On this 8th day of February, 2003 before me personally came GEORGE W. THOMPSON to me known, who, being by me duly sworn, did depose and say: that he/she is Senior Vice President of TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA, TRAVELERS CASUALTY AND SURETY COMPANY and FARMINGTON CASUALTY COMPANY, the corporations described in and which executed the above instrument; that he/she knows the seals of said corporations; that the seals affixed to the said instrument are such corporate seals; and that he/she executed the said instrument on behalf of the corporations by authority of his/her office under the Standing Resolutions thereof.



Marie c tetreaut

My commission expires June 30, 2006 Notary Public Marie C. Tetreault

CERTIFICATE

I, the undersigned, Assistant Secretary of TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA, TRAVELERS CASUALTY AND SURETY COMPANY and FARMINGTON CASUALTY COMPANY, stock corporations of the State of Connecticut, DO HEREBY CERTIFY that the foregoing and attached Power of Attorney and Certificate of Authority remains in full force and has not been revoked; and furthermore, that the Standing Resolutions of the Boards of Directors, as set forth in the Certificate of Authority, are now in force.

Signed and Sealed at the Home Office of the Company, in the City of Hartford, State of Connecticut. Dated this

day o

J HARITORO, S COAN.





Kori M. Johanson Assistant Secretary, Bond



IMPORTANT DISCLOSURE NOTICE OF TERRORISM INSURANCE COVERAGE

On November 26, 2002, President Bush-signed into law the Terrorism Risk Insurance Act of 2002 (the "Act"). The Act establishes a short-term program under which the Federal Government will share in the payment of covered losses caused by certain acts of international terrorism. We are providing you with this notice to inform you of the key features of the Act, and to let you know what effect, if any, the Act will have on your premium.

Under the Act, insurers are required to provide coverage for certain losses caused by international acts of terrorism as defined in the Act. The Act further provides that the Federal Government will pay a share of such losses. Specifically, the Federal Government will pay 90% of the amount of covered losses caused by certain acts of terrorism which is in excess of Travelers' statutorily established deductible for that year. The Act also caps the amount of terrorism-related losses for which the Federal responsible be Government or an insurer can \$100,000,000,000.00, provided that the insurer has met its deductible.

Please note that passage of the Act does not result in any change

required by the Act. The premium charge that is allocable to such coverage is inseparable from and imbedded in your overall premium, and is no more than one percent of your premium.

ILT-1018 (2/03)

PERFURMANCE BUND

Bond No. 64S104330508

KNOW ALL MEN BY THESE PRESENTS, that Company. Inc., being duly qualified to do business in the State of South Carolina, designated as "principal", and that Company of America and Surety designated as "surety", are held and firmly bound unto the Public Service Commission of South Carolina, designed as "obligate", in the penal sum of and no/100(\$20,000) Dollars, for the payment of which well and unly to be made, the principal binds itself, its successors and assigns, jointly and according firmly by these presents.

WHEREAS, in accordance with the provisions of <u>S.C. Code Ann.</u>, 58-5-720 (1976), which requires the principal to furnish a bond with sufficient surety, to the satisfaction of the obligee, conditioned as provided in said 58-5-720, and

WHERPAS, the principal is seeking a certificate of public convenience and necessity and approval of a schedule of rates for water and/or sower service in areas shown on operating area maps filed with the obligate, and

WHEREAS, this bond, when approved by the obliges, conditioned as in said 58-5-720, is to cover any and all liability, which may arise as a result of the principal failing to provide adequate and sufficient service within its service area as prescribed in 58-5-720, and

WHERRAS, the obliges, upon notice and hearing, shall have the right to duclars all or any part of the bond furfeited upon a determination by the obliges that the principal shall have will fully failed to provide such service as prescribed above, without just cause or excuse, and that such failure has continued for an unreasonable length of time, and

*Haig Point Utility Company, Inc. a wholly owned subsidiary of International Paper Company

WHEREAS, the liability under the terms of this bond is hereby extended so as to include any fines or penalties imposed or assessed by the obligee against the principal under the provisions of S.C. Code Ann., 58-5-710 (1976), and

WHEREAS, in the event that any judicial action or proceedings are initiated with respect to this bond, the parties hereby agree that the venue thereof shall be Richland County, State of South Carolina, and

WHEREAS, the bond shall become effective on the date executed by the principal and surety, and shall continue from year to year unless the obligations of the principal and surety under this bond are expressly released by the obliges in writing, and

WHEREAS, the obliges upon notice and opportunity to the principal and surety to be heard, may order that the face account of this bond to be changed within the limits act thath in <u>S.C.</u>

<u>Code Ann.</u>, 58-5-720 (1976).

NOW, THEREFORE, in testimony whereof, said principal has hereunto subscribed its name and said principal has caused this instrument to be signed by its duly authorized officers, and its

Haig Point Utility Company, Inc.

COMPANY

BA

Travelers Casualty and Surety Company of America

INSURANCE COMPANY

L. M. Bryant, Attorney-in-Fact

IN PRESENCE OF:

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ACKNOWLEDGEMENT OF SURETY

TENNESSEE STATE OF SOUTHWARDENA		
COUNTY OFSHELBY		
On June 9 , 2004	L.M. Bryant	CRITIE
before me personally, and to me known, and who being by me duly		
he is the in-Fact of of America the Corporation which execut	ed the foregoing instrum	out, that he
knows the seal of said Corporation, that the seal affixed to the said	l instrument is such Cor	porate seal;
that it was so affixed by the order of the Board of Directors of	said Corporation, and	that he/she
signed his/her name to said instrument by like order.		
Sworn to before me this		
eth day of June 20 04		
College B Ritherless (18)		
Notary Public Ellen B. Rittenberg		
My Commission Expires:		
May 17, 2005		
(Affix seal if not South Carolina Notary Public)		

TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA TRAVELERS CASUALTY AND SURETY COMPANY FARMINGTON CASUALTY COMPANY Hartford, Connecticut 06183-9062

POWER OF ATTORNEY AND CERTIFICATE OF AUTHORITY OF ATTORNEY(S)-IN-FACT

KNOW ALL PERSONS BY THESE PRESENTS, THAT TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA, TRAVELERS CASUALTY AND SURETY COMPANY and FARMINGTON CASUALTY COMPANY, corporations duly organized under the laws of the State of Connecticut, and having their principal offices in the City of Hartford, County of Hartford, State of Connecticut, (hereinafter the "Companies") hath made, constituted and appointed, and do by these presents make, constitute and appoint: James S. Dickey, L.M. Bryant, Teresa M. Sheppard, W. Joseph Lammel, of Memphis, Tennessee, their true and lawful Attorney(s)-in-Fact, with full power and authority hereby conferred to sign, execute and acknowledge, at any place within the United States, the following instrument(s): by his/her sole signature and act, any and all bonds, recognizances, contracts of indemnity, and other writings obligatory in the nature of a bond, recognizance, or conditional undertaking and any and all consents incident thereto and to bind the Companies, thereby as fully and to the same extent as if the same were signed by the duly authorized officers of the Companies, and all the acts of said Attorney(s)-in-Fact, pursuant to the authority herein given, are hereby ratified and confirmed.

This appointment is made under and by authority of the following Standing Resolutions of said Companies, which Resolutions are now in full force and effect:

VOTED: That the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President, any Vice President, any Vice President, any Assistant Treasurer, the Comparate Secretary or any Assistant Secretary are assistant Secretary are assistant Secretary or any Assistant Secretary are assistant Secretary as assistant Secretary are assistant Secretary as as as a secretary as a secretary are assistant Secretary as a sec

VOTED: That the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President may delegate all or any part of the foregoing authority to one or more officers or employees of this Company, provided that each such delegation is in writing and a copy thereof is filed in the office of the Secretary.

TED: That any bond, recognizance, contract of indemnity, or writing obligatory in the nature of a bond, recognizance, or conditional undertaking shall be valid and binding upon the Company when (a) signed by the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary and duly attested and sealed with the Company's seal by a Secretary or Assistant Secretary, or (b) duly executed (under seal, if required) by one or more Attorneys-in-Fact and Agents pursuant to the power prescribed in his or her certificate or their certificates of authority or by one or more Company officers pursuant to a written delegation of authority.

This Power of Attorney and Certificate of Authority is signed and sealed by facsimile (mechanical or printed) under and by authority of the following Standing Resolution voted by the Boards of Directors of TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA, TRAVELERS CASUALTY AND SURETY COMPANY and FARMINGTON CASUALTY COMPANY, which Resolution is now in full force and effect:

VOTED: That the signature of each of the following officers: President, any Executive Vice President, any Senior Vice President, any Vice President, any Assistant Vice President, any Secretary, and Secretary, and the seal of the Company may be affixed by facsimile to any power of attorney or to any certificate relating thereto appointing Resident Vice Presidents, Resident Assistant Secretaries or Attorneys-in-Fact for purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, and any such power of attorney or certificate bearing such facsimile signature or facsimile seal shall be valid and binding upon the Company and any such power so executed and certified by such facsimile signature and facsimile seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking to which it is attached.

IN WITNESS WHEREOF, TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA, TRAVELERS CASUALTY AND SURETY COMPANY and FARMINGTON CASUALTY COMPANY have caused this instrument to be signed by their Senior Vice President and their corporate seals to be hereto affixed this 8th day of February 2003.

STATE OF CONNECTICUT

}SS. Hartford

TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA
TRAVELERS CASUALTY AND SURETY COMPANY
FARMINGTON CASUALTY COMPANY

COUNTY OF HARTFORD







& STO

On this 8th day of February, 2003 before me personally came GEORGE W. THOMPSON to me known, who, being by me duly sworn, did depose and say: that he/she is Senior Vice President of TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA, TRAVELERS CASUALTY AND SURETY COMPANY and FARMINGTON CASUALTY COMPANY, the corporations described in and which executed the above instrument; that he/she knows the seals of said corporations; that the seals affixed to the said instrument are such corporate seals; and that he/she executed the said instrument on behalf of the corporations by authority of his/her office under the Standing Resolutions thereof.



marie c sitreault

My commission expires June 30, 2006 Notary Public Marie C. Tetreault

CERTIFICATE

I, the undersigned, Assistant Secretary of TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA, TRAVELERS CASUALTY AND SURETY COMPANY and FARMINGTON CASUALTY COMPANY, stock corporations of the State of Connecticut, DO HEREBY CERTIFY that the foregoing and attached Power of Attorney and Certificate of Authority remains in full force and has not been revoked; and furthermore, that the Standing Resolutions of the Boards of Directors, as set forth in the Certificate of Authority, are now in force.

Signed and Sealed at the Home Office of the Company, in the City of Hartford, State of Connecticut. Dated this

9777 day of







Kori M. Johanson

Assistant Secretary, Bond



IMPORTANT DISCLOSURE NOTICE OF TERRORISM INSURANCE COVERAGE

On November 26, 2002, President Bush-signed into law the Terrorism Risk Insurance Act of 2002 (the "Act"). The Act

with this notice to inform you of the key features of the Act, and to let you know what effect, if any, the Act will have on your premium.

Under the Act, insurers are required to provide coverage for certain losses caused by international acts of terrorism as defined in the Act. The Act further provides that the Federal Government will pay a share of such losses. Specifically, the Federal Government will pay 90% of the amount of covered losses caused by certain acts of terrorism which is in excess of Travelers' statutorily established deductible for that year. The Act also caps the amount of terrorism-related losses for which the Federal Government or an insurer can be responsible at \$100,000,000,000,000.00, provided that the insurer has met its deductible.

Please note that passage of the Act does not result in any change in coverage under the attached policy or bond (or the policy or bond being quoted). Please also note that no separate additional premium charge has been made for the terrorism coverage required by the Act. The premium charge that is allocable to such coverage is inseparable from and imbedded in your overall premium, and is no more than one percent of your premium.



FedEx <donotreply@fedex.co m> To: carol.brown@ipaper.com

cc: Subject: FedEx shipment 792019932568

06/14/2004 10:58 AM Please respond to FedEx

Our records indicate that the shipment sent from CAROL E BROWN/INTERNATIONAL PAPER to William O. Richardson/Public Service Com has been delivered. The package was delivered on 06/14/2004 at 9:15 AM and signed for or released by R.GRANT.

The ship date of the shipment was 06/11/2004.

The tracking number of this shipment was 792019932568.

FedEx appreciates your business. For more information about FedEx services, please visit our web site at http://www.fedex.com

To track the status of this shipment online please use the following:
http://www.fedex.com/cgi-bin/tracking?tracknumbers=792019932568&action=track&l
anguage=english&cntry_code=us

Disclaimer

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HAIG POINT UTILITY CO WATER SYSTEM DHEC SYSTEM NO. 0750036

On November 30, 2004, personnel from the South Carolina Department of Health and Environmental Control (SCDHEC) conducted a sanitary survey of the Haig Point Utility Company drinking water system. The inspector Bob Latimer, met with Eric Johanson (Operator), to explain the objectives and procedures of the inspection. The cooperation, information and assistance that staff members provided is appreciated. The Haig Point system consists of two wells, two turbine pumps (500) g.p.m. each, two pneumatic storage tanks (10,000 gallons total capacity), with distribution system. Currently the system serves (198) residential and (25) commercial taps. In addition there are 135 irrigation taps. Total taps are 358, which is in excess of the allowed 300 taps. Using the Beaufort County census number of (2.51) persons per residence and (198) residential taps, the resulting population is (497) persons. Both wells are equipped with auxiliary power units. The auxiliary power units are exercised weekly. The system water is treated with chlorine gas. The system currently has an outside certified laboratory collecting the bacteriological samples and running the total residual chlorine analysis on site.

The Haig Point/Melrose Service Districts must comply with the requirements of Consent Order #90-26-DWP. At this time, they appear to be in compliance with the Order.

Your system has been given an "Needs Improvement" evaluation. The following items must be addressed.

1.) Storage Capacity

Using the reported maximum day demand, a fire flow of (500) g.p.m. and auxiliary power, the Haig Point system must have both wells operating in order to satisfy the fire flow demand. The Haig Point system <u>does not</u>, at present, have the required storage capacity. However under the above consent order the facility is currently constructing a 125,000 gallon elevated storage tank with an additional associated well. All of the footings for the elevated storage thank are in place and it was reported almost all of the tank parts are on the Island. A file review of this project revealed that there is an insufficient amount of grout around the new well-this must be resolved prior to obtaining a Permit to Place in Operation. When this project is completed the facility will be in compliance.

Haig Point Utilities must have this project completed by June 1, 2005.

2.) Under the Direct Influence of Surface Water

The wells in your system are not considered to be under the direct influence of surface water, based on current information. However, changing circumstances may change the results of future evaluations.

3.) Other

In accordance with the State Primary Drinking Water Regulations, R.61-58.6 D, you must retain a copy of the sanitary survey report for a period not less than ten (10) years and make it available for inspection by the Department and the public upon request.

SCDHEC

Public Water System Inventory Report Form

Bureau of Water

System Name: HAIG POINT UTILIT System Number: 0750036 Fax Number: NONE	Y CO	(A)dd, (M)odify, (R)en Reason: 5 Today's Date: 1	num, (D)elete: M 5 1/30/0 3
Mailing Address:		Geographical/Contact Ad	dress (if different):
ERIC JOHANSSON			•
PO BOX 23527		INTERNATIONAL PAPER (PO DRAWER 7319	co
HILTON HEAD ISLAND, SC 29925		HILTON HEAD ISL, SC	
Telephone: (843)686-9208		Emergency Telephone: (84 Contact Telephone: NO	3)686-9208 DNE
	System Charact	eristics	
System Type C	Inact Code	Service Area R1	Season On (mo/day) 01/01
Subtype.	Inact Date (mo/yr)	Counties Served:	Season Off (mo/day) 12/3
Owner Type PRIV	Begin Date (mo/yr) 03/1987	07	
	Statistical Info	rmation	
Source Use information:		Number of Service Connec	ctions:
Percent Surface Water	0	Residential	333 -
Percent Ground Water	100	Non Residential	> Total 358
Percent Purchased Surface Water	0	Maximum Allowable	300
Percent Purchased Ground Water.	0	Permitted	0
Total must equal	100%	Production (MGD):	
Number of Surface Water Sources	a	` '	****
Number of Ground Water Sources	2	Average	0.1848
urchased Suface Water Sources	0	Maximum Day	.327
Number of Permanent SW Sources.	0	Capacity:	
Number of Emergency SW Sources	a	Total	.96
lumber of Permanent GW Sources.	2		D 9600
Number of Emergency GW Sources.	0	Emergency	0 3000
		Storage:	
Service Population:		-	0 000
Service Population:	497	Elevated (MG)	0 000 0,000

Signature:

November 24, 2004

Page 1 of 1

dwinvent.rdf

System Name: HAIG POINT UTILITY CO System Number: 0750036	(A)dd, (M)odify, (R)enum, (D)elele:
Source ID: G07191	Reason: 55 Today's Date: 11/3=/09
	General Information
Location MARSH RUN Source Name WELL ONE Receiving Plant HAIG POINT UTIL-DAUF ISL Plant ID B07001	Availability Code P Latitude 32 13824800 Longitude -8D.84781890 Source Code G
	Ground Water Source Information
Casing Diameter (in)	Design Yield (gpm) 500
Casing Type	Test Yield (gpm) Avg Dally Production (TGD) 69.03 Regulated Capacity (TGD) 480.00

Signature;

. N9980

November 24, 2004

Comments

c	C	_	LI	F	\sim
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Public Water System Source/Plant Inventory Report

Bureau of Water

Dureau of water			
System Name: HAIG POINT UTILITY CO	(A)dd, (M)odify, (R)enum, (D)elete: ()		
System Number: 0750036			
Source ID: G07192	Reason: 55 Today's Date: 11/30/04		
C	General information		
Location HAIG POINT ROAD	Availability Code P		
Source Name WELL TWO	Latitude ,		
Receiving Plant HAIG POINT UTIL-DAUF ISL	Longitude 80.85135690		
Plant ID 807002	Source Code G		
Ground	Water Source Information		
Well Characteristics	Well Pump Characteristics		
Depth (fi)	Horsepower		
Type 4	Туре Т		
Casing Diameter (in) 10	Design Yield (gpm) 500		
Casing Type S	Test Yield (gpm)		
Under the Direct Influence of SW? N	Avg. Daily Production (TGD) 115.80		
-	Regulated Capacity (TGD) 480.00		
	Treatment Codes		
None			

Comments

Signature: Bul falling

November 24, 2004

Page 2 of 2

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SCDHEC

Bureau of Water

Public Water System Sanitary Survey Report Ground Water Systems

System name:

HAIG POINT UTILITY CO.

System number: 0750036 Last Survey: 09/23/2004 Survey Date: 1/13x 04 SOURCE: OPERATIONAL CONTROL: D Distribution Operator Grade 1. Quantity. ... S 28. Certified Operator/Staffing* U 2. Protection from Contarn. . . . S В.... te s erraning ... 30. Monitoring/Records. 4 Wellhead Piping S GENERAL O & M: 5 Pumps. 5 6. Flow Measuring Device, ... S 32. Facility Maintenance WATER TREATMENT: 33. Supplies/Spare Parts Inv. E Field Tests 7. Filtration" 34. Waste Disposal* Chiorine. 8. Equipment Maintenance* S 35. Procedures Manual. U 9. Chemical Storage & Hand.". S 10. Chemical Feed* **EMERGENCY OPERATION:** 11 Chemical Injection Points*. S 36. Stand-by Power DISTRIBUTION: S. Samples Taken 36 Drought Response Plan** Bacterlological 12. Water Quality. S Inorganic. CONSUMER'CONFIDENCE REPORTS: 13. Operation & Control. S 39. CCR (Y/N).... y 14. Adequate Pressure S Radiological 15. Fire Flow. U 16. Cross Connection Control. S 17 Valve/Hydrant Maintenance S B. Operator Grade F. Type Inspection/Visit. GW ROUTINE G. Are all services metered?.... 19. Leak Detection and Repair. . I Percent meterad. . . . 100 20. System Map..... S C..... H. Is system presently under order? 22. Disinfectant Residual* $T_{\text{constant}} = \{ (1, 1, \dots, n) \mid (1, 1, \dots, n) \in \mathbb{N} \}$ if Yes, is system complying w/ordor? STORAGE: l. Follow up scheduled?.... C. Dist. Group (I - V).... 23. Capacity. U Date scheduled, 24. Sanitary Protection. . . . S J. Overall Rating. 25. Security. S K. Operator/Owner present?....

Dec 23 04 11:21a

27. Maintenance..... S

^{*}Applicable for treated systems only.

^{**}Applicable for part 1 and 2 systems only.

This form represents neither a final approval of the water system, nor an approval to operate the system.

SCDHEC

Bureau of Water

Public Water System Sanitary Survey Report **Ground Water Systems**

HAIG POINT UTILITY CO

System number: 0750036

Last Survey: 09/23/2004

Survey Date: 11 1301 04

Dec 23 04 11:21a

Evic Tolonson System Representative

November 24, 2004

Page 2 of 2

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HAIG POINT UTILITY, INC.

Schedules in Support of a Rate Increase

Historical Test Year 6/30/04

Projected through Complete System

TABLE OF CONTENTS

Schedule	A-1 A-2 A-3 A-4 B-1 B-2 B-3 B-4 C-1(W) C-2(W) C-1(S) C-2(S) D-1 E-1 E-1.1 E-2 E-3 E-4	Balance Sheet Income Statement Capital Structure for Consolidated Water and Sewer Operations Operating Margin Analysis Rate Base Calculation Utility Plant in Service Accumulated Depreciation Contribution in Aid of Construction and Accumulated Amortization Water Operating Statement Adjustments to Water Operating Statement Sewer Operating Statement Adjustments to Sewer Operating Statement Capital Structure, Rate of Return and Operating Margin Calculation Billing Analysis for Year-End 6/30/04 at Present Rates Billing Analysis for Year-End 6/30/04 at Proposed Rates Complete System Billing Analysis at Present Rates Complete System Billing Analysis at Proposed Rates Typical Bill Comparison at Present and Proposed Rates
Vork Paper	1 2 3 4 5 6 7 8 9 10	Revenue Requirement Calculation Plant in Service Detail by Functional Category Water Plant Depreciation Schedule Sewer Plant Depreciation Schedule Customer Growth Projections through Complete System Connection Fee Projections Rate Design Quarterly Billing Data for Twelve Months Ended 6/30/04 Annual Billing Summary at 6/30/04 Pro Forma Billing Detail for Complete System Customers by Group at Present Rates Complete System Projections of Customer Units and Demands Consolidated Factor Bill Analysis for 6/30/04 Irrigation Customers Statement of Proposed Rates and Charges

Schedule A-1

HAIG POINT UTILITY COMPANY, INC.

Balance Sheet (Water and Sewer)

<u>Assets</u>	6/30/2004
Accounts Receivable	87,320
Allowance for Doubtful Accounts	(27,612)
Construction in Progress	1,116,695
Plant in Service	4,339,598
Accumulated Depreciation	(240,082)
Total Assets	\$5,275,919
Liabilities & Equity	
Accounts Payable	\$405
Advances from Associated Co.	1,046,898
Accrued Taxes	14,969
Contributed in Aid of Construction	464,000
Accum. Amortization of CIAC	(82,740)
Common Stock	2,000
Paid in Capital	4,635,782
Retained Earnings	(805,395)
Total Liabilities & Equity	\$5,275,919

Schedule A-2

HAIG POINT UTILITY COMPANY, INC.

Income Statement (Water and Sewer)

_	6/30/2004
Revenues:	
Water & Sewer Billings	\$144,271
Availability Billing	82,135
Total Operating Revenue	226,406
Expenses:	
Operation Expense	179,287
Maintenance Expense	79,555
Depreciation	30,295
Taxes, Other	480
Income Tax	(14,775)
Total Operating Expense	274,842
Net Operating Income	(48,436)
Other Income	1 604
ivet income	(\$55.181)

Schedule A-3

HAIG POINT UTILITY, INC. Water and Sewer Operations

Capital Structure and Rate of Return

	Amount	Ratio	Cost Rate	Weighted Cost
Debt	\$1,287,382	500%	7.5%	3.75%
Equity	1,287,382	50.0%	11.0%	5.50%
	\$2,574,765	100.0%		9.25%

Calculation of Operating Margin (PSC Method)

Revenue Requirement \$991,672 Equity Return 141,612 Operating Margin 14.3%

HAIG POINT UTILITY, INC. Water and Sewer Operations

Operating Margin Analysis

NAWC 1999 Financial Summary for Investor-Owned Water Utilities Economic Research Program

			Haig Point		
	All Companies	Revenues \$5M-\$10M	Revenues \$1M-\$5M	South Region	Water/Sewer Complete System
Total Companies Surveyed	71	8	17	10	4
Average Number of Employees	151	29	12	142	6
Average Payroll Expense	\$7,432,758	\$1,369,277	\$490,999	\$6,246,688	\$233,173
Average Payroll / Employee	\$49,224	\$47,216	\$40,917	\$43,991	\$38,862
Average O&M Expenses	\$19,841,375	\$3,706,692	\$1,426,473	\$13,496,283	\$488,663
Payroll to Total O&M Expense	37.5%	36.9%	34.4%	46.3%	47.7%
Average Operating Expenses	\$31,885,225	\$5,828,901	\$2,146,449	\$21,483,122	\$753,506
Payroll to Operating Expenses	23.3%	23.5%	22.9%	29.1%	30.9%
Average Operating Revenues	\$41.380.100	\$7.267 084	\$2 761 532	¢ 97 200 E62	ተ በበ4 670

Note: South Region includes the following States: AR, FL, KY, LA, NC, SC, TN, TX, VA,WV.

HAIG POINT UTILITY, INC.

Water Operating Statement

	Year-End		6/30/2004		COMPLETE SYSTEM		
Operating Revenue:	6/30/2004	Ref.	Proposed Rates	Adjustments	Pro Forma Present Rates	Adjustments	Pro Forma
 Residential Commercial Irrigation Availability Billing Total Revenues	\$39,651 10,023 48,749 41,068 139,492	E-1.1 E-1.1 E-1.1 E-1.1	\$60,271 15,135 88,091 41,068 204,564	\$122,152 (1a) 528 (1c) 57,696 (1e) (41,068) (1g) 139,308	\$161,803 10,551 106,445	\$85,873 (1b) 4,851 (1d) 86,222 (1f) 0 176,946	\$247,677 15,402 192,667 0
Operating Expense: Wages & Benefits Repair & Maint Supplies Outside Services Telephone Office Eqpmit Rental Bad Debt Power Other Operating Exp Total O&M Expense	20,055 47,990 99 22,998 2,259 490 16,874 19,419 9,209		20,055 47,990 99 22,998 2,259 490 16,874 19,419 9,209	40,110 (2) 30,955 (3) 152 (4) 1,349 (5) (11,298) (6) 29,826 (7)	60,165 78,945 251 22,998 2,259 1,839 5,576 49,245 9,209	3,541 (14)	455,746 60,165 78,945 251 22,998 2,259 1,839 9,117 49,245 9,209
Depreciation Amortization Revenue Taxes Property Taxes Payroll Taxes State and Federal Income Taxes Total Operating Expenses	12,846 0 0 0 0 (14,799)		12,846 0 2,302 0 0 7,198	44,113 (8) 10,000 (9) 3,137 (10) 28,479 (11) 4,603 (12) (11,128) (13)	56,958 10,000 3,137 28,479 4,603 (25,927)	3,541 1,991 (15) 42,217 (16)	234,028 56,958 10,000 5,128 28,479 4,603 16.290
Rate of Return	0.08%		1.71%		₱1,⊍83,852 -2.67%		\$1 ,083,852 9.25%

HAIG POINT UTILITY. INC.

a)	Adjust residential revenue to reflect complete system number of customers at present rates. Residential Revenue Per Schedule E-2 Less: Residential Revenue Per Schedule E-1 (39,651)	
		122,152
b)	Adjust residential revenue to reflect complete system number of customers at proposed rates. Residential Revenue Per Schedule E-3 Less: Residential Revenue Per Schedule E-2 (161,803)	85,873
		00,013
c)	Adjust commercial revenue to reflect complete system number of customers at present rates. Commercial Revenue Per Schedule E-2 Less: Commercial Revenue Per Schedule E-1 (10,023)	528
d)	Adjust commercial revenue to and at asset to	
u,	Adjust commercial revenue to reflect complete system number of customers at proposed rates. Commercial Revenue Per Schedule E-3 Less: Commercial Revenue Per Schedule E-2 (10,551)	
		4,851
е)	Adjust irrigation revenue to reflect complete system demand at present rates. Irrigation Revenue Per Schedule E-2 Less: Irrigation Revenue Per Schedule E-1 (22,620)	
		83,825
f)	Adjust irrigation revenue to reflect complete system demand at proposed rates. Irrigation Revenue Per Schedule E-3 Less: Irrigation Revenue Per Schedule E-2 (106,445)	
	(100,445)	86,222
g)	Eliminate the service availability revenue which will not apply for the complete system.	
Ų,	which will not apply for the complete system.	(41,068)
<u>Adi</u>	ustment (2) Increase the level of wages for the current 2 employees to reflect the wages of 6 employees at a costs.	est period
	Test period costs 20,055	
	Factored (6 employees / 2 employees) 3	
	Adjustment	40,110

Schedule C-2(W)

HAIG POINT UTILITY, INC. Adjustments to Operating Statement (Water)

1902

Adjustm Inc	ent (3) rease the level of repair and maintenance costs	for plant fac	cilities by of	ant additions	
		Test	andod by pa	Complete	
	Repair and Maintenance Expense Adjustment	Period 47,990	Factor 1.645	System 78,945	30,955
<u>Adjustm</u> Incr	ent (4) rease the level of operating supply costs for incre Test period costs Factor for increase in demand	eased syste	m demand.	99 2.536	
	Adjustment		***	251	152
Adjustme Incr	ent (5) ease the level of office equipment rental for incre Test period costs Factor for increase in customers Adjustment	eased numb	per of custo	490 3.754 1,839	
<u>Adjustme</u> Adju	st bad debt expense to reflect 2.0% of complete Bad debt at 2.0% of revenues Test period costs	system rev	renue unde	r present rates. 5,576 16,874	1,349
Adjustme	Adjustment		_		(11,298)
Incre	ease the level of power costs for increased syste Test period costs Factor for increase in demand	m demand.	****	19,419 2.536 49,245	
A .12 . 1	Adjustment	•		10,210	29,826
Adjustme				_	
Adju	stment to reflect the annual depreciation for com Pro Forma Depreciation Expense Test period Depreciation Expnse Adjustment	iplete syste	m plant in s	56,958 12,846	44,113

HAIG POINT UTILITY, INC. Adjustments to Operating Statement (Water)

Adjustment (9)		
Adjustment to reflect the amortization of rate Total rate case cost	40,000	
Amortization period (years)	40,000	
Annual amortization	4	10,000
Fillian amorazation		10,000
Adjustment (10)		
Adjustment to reflect the revenue taxes on p	pro forma revenue under present rates.	
Revenue	278,800	
Revenue Tax Rate	1.12528%	
Adjustment		3,137
		
Adjustment (11)		
nojustriiciti		<u> </u>
A discourse to (4.0)		
Adjustment (12)		
Adjustment to reflect payroll taxes.	20.40	
Wages Rate	60,165	
. 1212	7.65000%	4.000
Adjustment		4,603
Adjustment (13)		
Adjustment to reflect State and Federal Inco	ome Taxes	
Revenue	278,800	
O&M Expense	(230,487)	
Depreciation	(56,958)	
Amortization	(10,000)	
Taxes - Other	(36,219)	
Interest Expense	(40,644)	
State Taxable Income	(95,509)	
State Income Tax Rate	4.066%	
SIT	(3,883)	
Federal Taxable Income	(99,392)	
Federal Income Tax Rate	22.178%	
FIT	(22,043)	
Pro Forma Income Tax	(25.927)	
Test Period Income Tax	(14,799)	
Adjustment		(11,128)

Schedule C-2(W)

HAIG POINT UTILITY, INC. Adjustments to Operating Statement (Water)

Adjustment (14) Adjust bad debt expense to reflect rate incre Bad Debt at Present Rates Rate Increase Percentage Adjustment	ase.	5,576 63.5%	3,541
Adjustment (15)			
Adjustment to reflect the revenue taxes on portion Revenue Requirement Revenue Tax Rate Revenue Tax at Proposed Rates Revenue Tax at Present Rates Adjustment	ro forma revenue und	ler proposed rates. 455,743	1,991
Adjustment (16)			1,881
Adjustment to reflect State and Federal Incon	ne Taxes		
Revenue Requirement O&M Expense Depreciation Amortization Taxes - Other	455,743 (234,028) (56,958) (10,000)		
Federal Taxable Income Federal Income Tax Rate FIT Pro Forma Income Tax-Proposed Rates		3,086 .133% 13,204 16,290	
Pro Forma Income Tax-Present Rates Adjustment		(25,927)	42.217

jag jag

Sewer Operating Statement

	Year-End		6/30/2004			COMPLETE SYST	EM
	6/30/2004	Def			Pro Forma		Pro Forma
Operating Revenue:	0/30/2004	Ref.	Proposed Rates	Adjustments	Present Rates	Adjustments	Proposed Rates
Residential	\$38,495	E-1.1	******				
Commercial	9,202		\$125,112	\$118,056 (1a)	\$156,551	\$353,168 (1b)	\$509,719
Irrigation		E-1.1	24,203	499 (1c)	9,701	16,519 (1d)	
Availability Billing	0	E-1.1	0	0	0	0	20,220
Total Revenues	41,068	E-1.1	132,356	(41,068) (1e)	0	õ	0
Total Neverines	88,765		281,670	77,487	166,252	369,688	535,940
Operating Expense:						,	330,840
Wages & Benefits	F7 600						
Repair & MaInt	57,669		57,669	115,339 (2)	173,008		173,008
Sludge Disposal	31,565		31,565		31,565		31,565
Supplies	0		0		, -		31,303
	0		0		0		
Outside Services	8,140		8,140	•	8,140		0
Telephone	1,411		1,411		1,411		8,140
Office Eqpmt Rental	0		. 0		1,411		1,411
Bad Debt	10,738		10,738	(7,413) (3)	_	=	0
Power	8,689		8,689		3,325	7,395 (11)	10,720
Other Operating Exp	1,236		1,236	19,866 (4)	28,5 55		28,555
Total O&M Expense	119,448		119,448	107 700	1,236		1,236
•			119,440	127,792	247,240		254,635
Depreciation	17,450		17.450	40,888 (5)	F0 220		
Amortization	. 0		0		58,338		58,338
Revenue Taxes	ō		3,170		10.000		10,000
Property Taxes	0		0,770		1,871	4,160 (12)	6,031
Payroll Taxes	ñ		o		26,280		26,280
State and Federal Income Taxes	24		•	13,235 (9)	13,235		13,235
Total Operating Expenses	136,922		36,230	<u>(78,572)</u> (10)	(78,548)	108,049 (13)	29,501
, otal opolating Expension	130,922		176,297	141,494	278,416	•	398,020
Net Operating Income	(\$48,157)		\$105,373		(\$112,165)		\$137,919
Rate Base	\$2,403,061		\$2,403,061		\$1,490,912		\$1,490,912
Rate of Return	-2.00%		4.38%		-7.52%		9.25%

HAIG POINT UTILITY, INC.
Adjustments to Operating Statement - Sewer

<u>Aq</u>	justment (1)	
a)	Adjust residential revenue to reflect complete system number of customers at present rates. Residential Revenue Per Schedule E-2 Less: Residential Revenue Per Schedule E-1 (38,495)	118,056
b)	Adjust residential revenue to reflect complete system number of customers at proposed rates. Residential Revenue Per Schedule E-3 509,719 Less: Residential Revenue Per Schedule E-2 (156,551)	353,168
c)	Adjust commercial revenue to reflect complete system number of customers at present rates. Commercial Revenue Per Schedule E-2 9,701 Less: Commercial Revenue Per Schedule E-1 (9,202)	
	Less: Commercial Revenue Per Schedule E-2 (9,701)	16,519
e)	Eliminate the service availability revenue which will not apply for the complete system.	(41,068)
<u>Adi</u>	iustment (2) Increase the level of wages for the current 2 employees to reflect the wages of 6 employees at costs.	test period
	Test period costs 57,669 Factored (6 employees / 2 employees) 3 Adjustment 173,008	115,339
<u>Adj</u>	Adjust bad debt expense to reflect 2.0% of complete system revenue under present rates. Bad debt at 2.0% of revenues 3,325 Test period costs 10,738 Adjustment	(7,413)
<u>Adi</u>	Increase the level of power costs for increased system demand. Test period costs 8,689 Factor for increase in demand 3.286 Adjustment 28,555	19,866

HAIG POINT UTILITY, INC.
Adjustments to Operating Statement - Sewer

Adjustment (5) Adjustment to reflect the annual depreciation for complete system plant in Pro Forma Depreciation Expense Test period Depreciation Expnse Adjustment	service. 58,338 17,450 40,888
Adjustment (6) Adjustment to reflect the amortization of rate case expense. Total rate case cost Amortization period (years) Annual amortization Adjustment (7)	40,000
Adjustment to reflect the revenue taxes on pro forms revenue under process Adjustment (8) Adjustment to reflect property taxes at 1.0% of pro forms plant costs. Plant Costs	2,628,049
Adjustment (9) Adjustment to reflect payroll taxes.	26,280
Wages Rate Adjustment Adjustment (10)	173,008 7.65000% 13,235
Adjustment to reflect State and Federal Income Taxes. Revenue 166,252 O&M Expense (247,240) Depreciation (58,338) Amortization (10,000) Taxes - Other (41,386) Interest Expense (55,909) State Taxable Income (246,621) State Income Tax Rate SIT Federal Taxable Income (256,649) Federal Income Tax Rate FIT Pro Forma Income Tax Test Period Income Tax Adjustment	(10.028) (83,343) (93,371) (14,799) (78,572)

Adjustment (11)				
Adjust bad debt expense to reflect rate increase	e.			
Bad Debt at Present Rates			3,325	
Rate Increase Percentage		_	222.4%	
Adjustment		_		7,395
Adjustment (12)				
Adjustment to reflect the revenue taxes on pro	forma revenue ur	nder propos	ed rates.	
Revenue Requirement			535,929	
Revenue Tax Rate			1.12528%	
Revenue Tax at Proposed Rates			6,031	
Revenue Tax at Present Rates			1,871	
Adjustment				4,160
				 ()
Adjustment (13)				
Adjustment to reflect State and Federal Income	Taxes.			
Revenue	535,929			
O&M Expense	(254,635)			
Depreciation	(58,338)			
Amortization	(10,000)			
Taxes - Other	(45,546)			
Interest Expense	(55,909)			
State Taxable Income	111,501			
State Income Tax Rate		4.066%		
SIT			4,534	
Federal Taxable Income	106,967			
Federal Income Tax Rate		23.341%		
FIT			24,967	
Pro Forma Income Tax-Proposed Rates		_	29,501	
Pro Forma Income Tax-Present Rates			(78,548)	
Adjustment		_		108,049

<u>=</u>

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Schedule D-1

HAIG POINT UTILITY, INC.

Water Capital Structure and Rate of Return

	Amount	Ratio	Cost Rate	Weighted Cost
Debt	\$541,926	50.0%	7.5%	3.75%
Equity	541,926	50.0%	11.0%	5.50%
	\$1,083,852	100.0%		9.25%

Calculation of Operating Margin (PSC Method)

Revenue Requirement \$455,743 Equity Return 59,612 Operating Margin 13.1%

Sewer Capital Structure and Rate of Return

	Amount	Ratio	Cost Rate	Weighted Cost
Debt	\$745,456	50.0%	7.5%	3.75%
Equity	745,456	50.0%	11.0%	5.50%
	\$1,490,912	100.0%		9.25%

Calculation of Operating Margin (PSC Method)

Revenue Requirement	\$535,929
Equity Return	82,000
Operating Margin	15.3%

Water Billing Analysis at Present Rates Year-End 6/30/04

	Quarterly Bills	Annual Usage (tg)	Quarterly Base Chg	Usage Charge	Base Chg Revenue	Usage Revenue	Total Revenue
Residential	741.0		\$45.00	** **	\$33,345	•	\$33,345
0 to 22,500 gals (quarterly) Over 22,500 gals		8,207.8 5,255.3		\$0.00 \$1.20		\$0 \$6,306	\$0 \$6,306
	741.0	13,463.1			\$33,345	\$6,306	\$39,651
Commercial	0.88		\$63.00		\$5,544	•	\$5,544
0 to 22,500 gals (quarterly)		1,062.5		\$0.00		\$0	\$0
Over 22,500 gals		3,732.7		\$1.20		\$4,479	\$4,479
•	88.0	4,795.3			\$5,544	\$4,479	\$10,023
TPL Treatment Plant		1,542.0		\$1.20		\$1,850	\$1,850
Irrigation-Residential		20,232.6		\$1.20		\$24,279	\$24,279
Irrigation-Commercial		18,850.0		\$1.20		\$22,620	\$22,620
		39,082.6				\$46,899	\$46,899
Total Water Revenues	829.0	58,882.9			\$38,889	\$59,535	\$98,424

Sewer Billing Analysis at Present Rates Year-End 6/30/04

	Quarterly Bills	Annual Usage (tg)	Quarterly Base Chg	Usage Charge	Base Chg Revenue	Usage Revenue	Total Revenue
Residential 0 to 22,500 gals (quarterly)	741.0	8,207.8	\$45.00	\$0.00	\$33,345		\$33,345 \$0
Over 22,500 gals	741.0	5,364.8 13,572.5		\$0.96	\$33,345	\$5,150 \$5,150	\$5,150 \$38,495
Commercial 0 to 22,500 gals (quarterly) Over 22,500 gals	88.0	1,062.5 3,810.5 4,873.0	\$63.00	\$0.00 \$0.96	\$5,544 \$5,544	\$0 \$3,658 \$3,658	\$5,544 \$0 \$3,658 \$9,202
Total Sewer Revenues	829.0	18,445.6			\$38,889 81,5%	\$8,808 18.5%	\$47.697
Availability Billing	456.3		\$90.00				\$41,068
Total Sewer Operating Rever	eur						\$88,765
Total Water & Sewer Operating Revenue							

Water Billing Analysis at Proposed Rates Year-End 6/30/04

	Quarterly Bills	Annual Usage (tg)	Quarterly Base Chg	Usage Charge	Base Chg Revenue	Usage Revenue	Total Revenue
Residential 0 to 22,500 gals (quarterly) Over 22,500 gals	741.0	8,207.8 5,255.3 13,463.1	\$45.00	\$2.00 \$2.00	\$33,345 \$33,345	\$16,416 \$10,511 \$26,926	\$33,345 \$16,416 \$10,511 \$60,271
Commercial 0 to 22,500 gals (quarterly) Over 22,500 gals	88.0	1,062.5 3,732.7 4,795.3	\$63.00	\$2.00 \$2.00	\$5,544 \$5,544	\$2,125 \$7,465 \$9,591	\$5,544 \$2,125 \$7,465 \$15,135
TPL Treatment Plant		1,542.0		\$2.00		\$3,084	\$3,084
Irrigation-Resid. & Comm. 0 to 18,000 gals (quarterly) 18,001 to 60,000 gals Over 60,000 gals		20,479.3 11,177.6 7,425.7 39,082.6		\$2.00 \$2.25 \$2.55		\$40,959 \$25,150 \$18,898 \$85,007	\$40,959 \$25,150 \$18,898 \$85,007
Total Water Revenues	829.0	58,682.9			\$38,880 23.8%	\$124,607 76.2%	\$163,496
Availability Billing	456.3		\$90.00		23.076	70.276	\$41,068
Total Water Operating Revenue							\$204,564

Sewer Billing Analysis at Proposed Rates Year-End 6/30/04

	Quarterly Bills	Annual Usage (tg)	Quarterly Base Chg	Usage Charge	Base Chg Revenue	Usage Revenue	Total Revenue
Residential 0 to 22,500 gals (quarterly) Over 22,500 gals	741.0	8,207.8 5,364.8 13,572.5	\$145.03	\$1.30 \$1.30	\$107,467 \$107,467	\$10,670 \$6,974 \$17,644	\$107,467 \$10,670 \$6,974 \$125,112
Commercial 0 to 22,500 gals (quarterly) Over 22,500 gals	88.0	1,062.5 3,810.5 4,873.0	\$203.04	\$1.30 \$1.30	\$17,868 \$17,868	\$1,381 \$4,954 \$6,335	\$17,868 \$1,381 \$4,954 \$24,203
Total Sewer Revenues	829.0	18,445.6			\$125,335 83.9%	\$23,979 16.1%	\$149,314
Availability Billing	456.3		\$290.06				\$132,356
Total Sewer Operating Revenue							\$281,670
Total Water & Sewer Operating R	evenue						\$486,234

Water Billing Analysis at Present Rates Pro Forma - Complete System

	Quarterly Bills	Annual Usage (tg)	Quarterly Base Chg	Usage Charge	Base Chg Revenue	Usage Revenue	Total Revenue
Residential 0 to 22,500 gals (quarterly)	3,012.0	34,182.1	\$45.00	\$0.00	\$135,540	\$0	\$135,540 \$0
Over 22,500 gals	3,012.0	21,886.2 56,068.4		\$1.20	\$135,540	\$26,263 \$26,263	\$26,263 \$161,803
Commercial	100.0	•	\$63.00		\$6,300		\$6,300
0 to 22,500 gais (quarterly)	100.0	1,008.4	ψου.ου	\$0.00	40,000	\$0	\$0
Over 22,500 gals	100.0	3,542.5 4,550.8		\$1.20	\$6,300	\$4,251 \$4,251	\$4,251 \$10,551
TPL Treatment Plant		1,537.4		\$1.20		\$1,845	\$1,845
		1,537.4				\$1,845	\$1,845
Irrigation-Resid. & Comm. 0 to 18,000 gals (quarterly) 18,001 to 60,000 gals Over 60,000 gals		45,675.5 24,929.7 16,561.7 87,166.9		\$1.20 \$1.20 \$1.20		\$54,811 \$29,916 \$19,874 \$104,600	\$54,811 \$29,916 \$19,874 \$104,600
Total Water Revenues	3,112.0	149,323.5			\$141,840 50.9%	\$136,960 49.1%	\$278,800
Availability Billing	0.0		\$90.00		*******		\$0
Total Water Operating Reve	inue						\$278,800

Sewer Billing Analysis at Present Rates Pro Forma - Complete System

	Quarterly Bills	Annual Usage (tg)	Quarterly Base Chg	Usage Charge	Base Chg Revenue	Usage Revenue	Total Revenue
Residential 0 to 22,500 gals (quarterly) Over 22,500 gals	3,012.0	34.182.1 21,886.2 56,068.4	\$45.00	\$0.00 \$0.96	\$135,540 \$135,540	\$0 \$21,011 \$21,011	\$135,540 \$0 \$21,011 \$156,551
Commercial 0 to 22,500 gals (quarterly) Over 22,500 gals	100.0	1,008.4 3,542.5 4,550.8	\$63.00	\$0.00 \$0. 96	\$6,300 \$6,300	\$0 \$3,401 \$3,401	\$6,300 \$0 \$3,401 \$9,701
Total Sewer Revenues	3,112.0	60,619.2			\$141,840 85.3%	\$24,412 14.7%	\$166,252
Availability Billing	0.0		\$90.00				\$0
Total Sewer Operating Reve	enue						\$166,252
Total Water & Sewer Opera	ting Revenue						\$445,051

Water Billing Analysis at Proposed Rates Pro Forma - Complete System

	Quarterly Bills	Annual Usage (tg)	Quarterly Base Chg	Usage Charge	Base Chg Revenue	Usage Revenue	Total Revenue
Residential 0 to 22,500 gals (quarterly)	3,012.0	34,182.1	\$45.00	\$2.00	\$135,540	\$68,364	\$135,540 \$68,364
Over 22,500 gals	3,012.0	21,886.2 56,068.4		\$2.00	\$135,540	\$43,772 \$112,137	\$43,772 \$247,677
Commercial	100.0		\$63.00		\$6,300	20.047	\$6,300
0 to 22,500 gals (quarterly) Over 22,500 gals		1,008.4 3,542.5		\$2.00 \$2.00	***************************************	\$2,017 \$7,085	\$2,017 \$7,085
	100.0	4,550.8			\$6,300	\$9,102 \$3,076	\$15,402 \$3,075
TPL Treatment Plant		1,537.4 1,537.4		\$2.00		\$3,075	\$3,075
Irrigation-Resid. & Comm.		45,075.5		\$2.00		\$ 91,351	\$91,351
0 to 18,000 gals (quarterly) 18,001 to 60,000 gals		24,929.7 16,561.7		\$2.25 \$2.55		\$56,092 \$42,150	\$56,092 \$42,150
Over 60,000 gals		87,166.9		42.53		\$189,592	\$189,592
Total Water Revenues	3,112.0	149,323.5			\$141,840 31.1%	\$313,906 68.9%	\$455,746
Availability Billing	0.0		\$90.00				\$0
Total Water Operating Reve	enue						\$455,746

Sowor Billing Analysis at Proposed Rates Pro Forma - Complete System

	Quarterly Bills	Annual Usage (tg)	Quarterly Base Chg	Usage Charge	Base Chg Revenue	Usage Revenue	Total Revenue
Residential 0 to 22,500 gals (quarterly) Over 22,500 gals	3,012.0	34,182.1 21,886.2 56,068.4	\$145.03	\$1.30 \$1.30	\$436,830 \$436,830	\$44,437 <u>\$28,452</u> \$72,889	\$436,830 \$44,437 <u>\$28,452</u> \$509,719
Commercial 0 to 22,500 gals (quarterly) Over 22,500 gals	100.0	1,008.4 3,542.5 4,550.8	\$203.04	\$1.30 \$1.30	\$20,304	\$1,311 \$4,605 \$5,916	\$20,304 \$1,311 \$4,605 \$26,220
Total Sewer Revenues	3,112 0 0.0	60,619.2	\$290.06		\$457,135 85.3%	\$78,805 14.7%	\$535,940 \$0
Availability Billing Total Sewer Operating Revo			4200.00				\$535,940
Total Water & Sewer Opera	ting Revenue						\$991,685

Typical Water Bill Comparison

		PRESENT	RATES		PRO	POSED NO	JSAGE ALLO	WANCE RAT	ES
	Base Gals.	Usage	Base	Quarterly	Base Gals.	Usage	Base	Quarterly	Percent
	Over	Charge	Charge	Bill	Over	Charge	Charge	Bill	Increase
	22,500	\$1.20	\$45.00		0	\$2.00	\$45.00		
0	0	\$000	\$45.00	\$45.00	0	\$0.00	\$45.00	\$45.00	0.00%
2,500	ŏ	\$0.00	\$45.00	\$45.00	2,500	\$5.00	\$45.00	\$50.00	11.11%
5,000	0	\$0.00	\$45.00	\$45.00	5,000	\$10.00	\$45.00	\$55.00	22.22%
7,500	Ō	\$0.00	\$45.00	\$45.00	7,500	\$15.00	\$45.00	\$60.00	33.33%
10,000	0	\$0.00	\$45.00	\$45.00	10,000	\$20.00	\$45.00	\$65.00	44.44%
12,500	0	\$0.00	\$45.00	\$45.00	12,500	\$25.00	\$45.00	\$70.00	55.56%
15,000	0	\$0.00	\$45.00	\$45.00	15,000	\$30.00	\$45.00	\$75.00	66.67%
17,500	0	\$0.00	\$45.00	\$45.00	17,500	\$35.00	\$45.00	\$80.00	77.78%
18,600		\$0.00	\$45.00	\$45.00	18,600	\$37.20	\$45.00	\$82.20	82.67%
20,000	0	\$0.00	\$45.00	\$45.00	20,000	\$40.00	\$45.00	\$85.00	88.89%
22,500	0	\$0.00	\$45.00	\$45.00	22,500	\$45.00	\$45.00	\$90.00	100.00%
25,000	2.500	\$3.00	\$45.00	\$48.00	25,000	\$50.00	\$45.00	\$95.00	97.92%
20,000	7 500	¢0 NN	\$45.00	\$54 00	30 000	\$60.00	\$45.00	\$105.00	94.44%

Note(*): Typical residential bill at 204 gpd of water usage.

Annual Water Bill

\$180.00

\$328.80

Typical Sewer Bill Comparison

		PRESENT	RATES		PRO	POSED NO L	JSAGE ALLO	WANCE RAT	ES
	Base Gals.	Usage	Base	Quarterly	Base Cals.	Usago	Base	Quarterly	Percent
	Over	Charge	Charge	Bill	Over	Charge	Charge	Bill	Increase
	22,500	\$0.96	\$45.00		22,500	\$1.30	\$145.03		
0	0	\$0.00	\$45.00	\$45.00	0	\$0.00	\$145.03	\$145.03	222.29%
_	0	\$0.00	\$45.00	\$45.00	2,500	\$3.25	\$145.03	\$148.28	229.51%
2,500		\$0.00	\$45.00	\$45.00	5,000	\$6.50	\$145.03	\$151.53	236.73%
5,000	0			\$45.00	7.500	\$9.75	\$145.03	\$154.78	243.96%
7,500	0	\$0.00	\$45.00	•	- •	•	\$145.03 \$145.03	\$158.03	251.18%
10,000	0	\$0.00	\$45.00	\$45.00	10,000	\$13.00			
12,500	0	\$0.00	\$45.00	\$45.00	12,500	\$16.25	\$145.03	\$161.28	258.40%
15,000	.0	\$0.00	\$45.00	\$45.00	15,000	\$19.50	\$145.03	\$164.53	265.62%
17,500	0	\$0.00	\$45.00	\$45.00	17,500	\$22.75	\$145.03	\$167.78	272.84%
18,600	. 0	\$0.00	\$45.00	\$45.00	18,600	\$24.18	\$145.03	\$169.21	270.02%
20,000	Ö	\$0.00	\$45.00	\$45.00	20,000	\$26.00	\$145.03	\$171.03	280.07%
22,500	ő	\$0.00	\$45.00	\$45.00	22,500	\$29.25	\$145.03	\$174.28	287.29%
25,000	2,500	\$2.40	\$45.00	\$47.40	25,000	\$32.50	\$145.03	\$177.53	274.54%
30,000	7,500	\$7.20	\$45.00	\$52.20	30,000	\$39.00	\$145.03	\$184.03	252.55%
	12,500	\$12.00	\$45.00	\$57.00	35,000	\$45.50	\$145,03	\$190.53	234.26%
35,000	•	• • • • • •	•	•		\$52.00	\$145.03	\$197.03	218.82%
40,000	17,500	\$16.80	\$45.00	\$61.80	40,000		• • • • • • • • • • • • • • • • • • • •		
45,000	22,500	\$21.60	\$45.00	\$66.60	45,000	\$58.50	\$145.03	\$203.53	205.60%
50,000	27,500	\$26.40	\$45.00	\$71.40	50,000	\$65.00	\$145.03	\$210.03	194.16%

Note(*): Typical residential bill at 204 gpd of water usage.

Annual Sewer Bill

\$180.00

\$676.84

Work Paper 1

HAIG POINT UTILITY, INC.

Revenue Requirement

		Water		Sewer
Equity Return		\$59,612		\$82,000
Gross Revenue Tax	1.12528%	864	1.12528%	1,269
FIT	21.4617%	16,290	26.4580%	29,501
Equity Grossed-Up	22.3455%	76,766	27.2855%	112,770
O&M Expenses		234,028		254,635
Depreciation		56,958		58,338
Amortization		10,000		10,000
Property Taxes		28,479		26,280
Payroll Taxes		4,603		13,235
Interest Expense		40,644		55,909
·		374,713		418,397
Gross Revenue Tax		4,265		4,762
		378,977		423,159
Revenue Requirement		\$455,743		\$535,929
Revenue @ Present Rates		278,800		166,252
Percentage Increase		63.5%		222.4%

HAIG POINT UTILITY, INC. Plant in Service at System Build-Out

Plant in Service at System B	uild-Out				Conice	_	RIGINAL COST	
		Cost	Installed	Years	Service Llfe	Water	Sewer	Total
Water & Sewer Mains	Plat 1 & Maint Area	675,286.12	1987	17	50	255,905.02	419,381.10	675,286.12
AAGINI OL DEMOL INIUNIO	Plantath Twinhse Phase I & II	43,015.90	1988	16	50	28,334.20	14,681 70	43,015.90
	Plantain TH (Oaks & Calibogue)	0 00	2004	0	50	0.00	0.00	0.00
	Beach Club	44,026 00	1987	17	50	20,247.00	23,779.00	44.026.00
	Plat 2	83,220.40	1986	18	50	83,220 40		83,220.40
	Plat 2	160,253.45	1987	17	50		160,253.45	160,253.45
	Plat 2 (VH-5)	58,144.05	1994	10	50	15,735.35	42,408.70	58,144.05
	Plat 3	122,130.75	1987	17	50	47,829.45	74,301.30	122,130.75
	Plat 4	14,666.50	1988	16	50	14,666.50		14,666.50
	Plat 4	18,724.75	2000	4	50		18,724.75	18,724.75
	Plat 5	76,068.00	1988	16	50	76,068.00		76,068.00
	Plat 5	113,052.70	2000	4	50		113,052.70	113,052.70
	Plat 6	92,563.85	1989	15	50	34,834.00	57,729.85	92,563.85
	Plat 7	38,585.60	1989	15	50	9,623:15	28,902.45	38,585.60
	Plat 8	86,220.80	1989	15	50	30,740.00	55,480.80	86,220.80
	Plat 9	19,020.45	1990	14	50	3,797.20	15,223.25	19,020.45
	Plat 10	119,595.00	1990	14	50	68,714.50	50,880.50	119,595.00
	Plat 10 (Lake Ridge to Clubhse)	18,666 00	1990	14	50	18,666 00		18,666.00
		2.00	4005		**	0.00	0.00	0.00
	Daufuskie Island School	0 00	1995	9	50	0 00	0.00	
	MF-3 Twnhse (Savanna Walk)	20,165.00	1987	17	50	6,620.00	13,545.00	20,165.00
	Savanna Walk-Phase II	0.00			50	0.00	0.00	0.00
	Water Main Ext. to Lighthse	0.00	1986	18	50	0.00	40.070.00	0.00
	Clubhouse	140,199.90	1987	17	50	99,226.84	40,973.06	140,199.90
	Landing Bldg	68,450 95	1987	17	50	44,062.95	24,388 00	68,450.95
	Plat 14	100 607 45	1000		50	0.00	0.00	0.00
	Plat 15	188,567.45	1996	8	50	63,711.00	124,856.45	188,567.45
	Plat 16	29,269.25	1996	8	50	14,248.25	15,023.00	29,269.25
	Plet 17	07.440.75	2000		50 50	0.00.	0 00 55,873.75	0.00 87,449.75
	Plat 18	87,449.75	2000	4	50 50	31,576.00		288,552 50
	Plat 19	288,552.50	2000	4		95,733.75	192,818.75	
	Plat 20	192,324.25	2000	4	50	78,181.75	114,142.50	192,324.25
	Plat 21	91,749.80	2000	4	50 50	35,311.00	56,438.80	91,749.80 207,132.35
	Plat 22	207,132.35 3,425,672.19	2000	4	50	63,055.15 1,377,855.18	2,047,817.01	3,425,672.19
								252 850 07
Wells, Supply Main & Appert	Wells 1 & 2	353,359.67	1987	17	50	353,359.67		353,359.67
	Well 3	377,749.00	2005	0	50	731,108.07	0.00	731,108.67
		731,108.67				731,100.01	0.00	731,100.01
Reservoirs & Standpipes	Elev Storage Tank 125 tg	738,946.00	2005	0	50	738,946.00		738,946.00
riago, rana a a a anteppe		738,946.00	•			738,946.00	0.00	738,946.00
wwite	WWTP-Phase I	797,381.00	1987	17	- 32		797,381.00	797,381.00
** (**) !	WWTP-(Melrose Portion)	-318,952.40		17	32	•	-318,952.40	-318,952.40
	WWTP-Phase II	0.00					0.00	0.00
	WWTP-Phase III (640000 gpd)	58,500.00		1	32		58,500.00	58,500.00
	WWTP-(Melrose Portlon)	-23,400.00		1	32		-23,400.00	-23,400.00
	Titti (monoo i omon)	513,528.60		,	42	0.00	513,528.60	513,528.60
Outfall Main	Effluent Trans Line	66,703.75	1987	17	50		66,703.75	66,703.75
Outrait Menu	Eurocus mana Pale	66,703.75		17	30	0.00	66,703.75	66,703.75
							•	•
Pumping Equipment	Restroom at Landing Dock	0.00		17	32		0.00	0.00
• •		0.00)			0.00	0,00	0.00
		5,475,959.21				2,847,909.85	2,628,049.36	5,475,959.21
		27.7.7						

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Work Paper	2005 Degree 15,48.24 203.63 2,43.74 1,407.73 2,197.58 2,197.58 2,197.58 2,197.58 14,1197.40	13,990.6 107,207.8 24,918.1 4,967.2 1,328.1	5,481,92 51,986,79 51,986,79 1,334,08	0.00	58.338.20	\$10926	162753.03	2024 Dypose: 15,463.54 284.3,46 1,807.73 1,386.06 2,345.22 2,345.22 2,345.22 4,045.34		24,016.16 -5,967.26 1,828.13 -731.25 18,047.78 16,047.78	idan S	के	_	890.347.07
*	2004 15,348.34 283.83 283.83 1,807.73 1,395.66 2,395.22 2,395.33 14,119.71	12,983,16 93,217,16 24,918,15 -8,967,29 1,828,13	15.047.78 5,087.15 45,584.87 1,334.08	4,022.85	58,338,20	\$18.493.21	142,824.70	2023 Degree: 15,348,34 283,53 283,53 1,807,73 1,305,86 2,797,50 2,797,50 14,118,71 14,	577,059,00	24,018.16 -9,967.26 1,828.13 -731.25 15,477.78 15,478,48 235,166.83	1,334.06 1,286.50 19,782.04	58,338.20	8. 21.8	\$56,261.36 832,000.87
	2003 Pepres. 15,346,34 283,65 284,46 1,806,06 2,350,22 2,787,59 4,1187,59	11,127,50 80,234,02 24,918,18 914,08	365.63 15,496.33 4,400.28 40,487.72 1,334.08	3,599.75	57,788,75	20.30	124,331,40	2022 Depries. 15,348.34 283.83 283.83 2,807.73 1,807.73 1,385.86 2,785.22 2,787.29 14,119.71	37,580.71	24,918.16 -9,967.26 1,828.13 -731.25 16,047.78 14,896.93	1,334.06 1,334.08 1,220.98 18,496.85	0.00	91.52%	\$53,391,12 775,747,51
	2002 Depre: 16,34634 2,84346 1,395.05 2,350,73 1,395.06 2,350,73 1,395.06		14,950,90 3,970,96 38,097,46 1,334,08	3,22,00	57.241.52		107,021.98	2001 15,348.54 284.54 2,844.46 1,365.68 1,365.68 1,110,71 14,110,71 14,110,71		24,918,116 -9,967,26 1,828,13 -7,31,28 19,047,78 13,888,98 2005,003,52	1,334,08 1,135,40 17,275,40	0.00	¥693	\$50,528.72 722,396.39
	2001 Depres. 15,348,34 1,807,73 1,807,73 1,306,68 1,307,59 1,119,73 1,119,73		14,850.80 3,749.89 30,126.50 1,334.08	,	•		12,721.06	2020 Depres. 15,348,34 28,833 2,843,346 1,897,73 1,384,68 2,350,22 2,350,22 2,350,22 2,350,22 2,350,22 1,4119,71 16,119,71	13,961.00 54,605.18	24,918,18 9,967,26 1,828,13 -731,25 16,047,78 13,306,82 191,104,54	1,106,12 1,106,12 1,10,13 1,10,13 1,10,13	000	82.828	\$48,374,04
	2000 Depres: 15,348.34 1,895.48 1,895.48 2,350.22 2,797.59 2,797.59		14,950,90 1,568,79 28,378,81 1,334,08 1,334,08		•		78,366.56	2019 Degree. 15,348.34 2,843.45 2,843.46 1,895.75 2,336.22 2,336.22 1,411.11 40,656.34		24,016,18 -0,007,26 1,026,13 -731,25 16,047,78 12,716,26	1,334.06 1,057.12 15,013.73		78.24%	\$46,227.18 \$ 623,455.63 (
	,	26,972,38 47 36,372,38 47 26,978,16 24	24,811.05 24,811		•		\$9,850.02 \$1 96,397.28 7	2018 Degrad: (5,348.34 2,843.45 1,897.73 1,396.68 2,396.22 2,306.22 40,966.34 40,966.34		24,918.16 -9,967.28 1,628.13 -731.28 18,047.78 12,124.10 185,081.46		88.	75.55%	\$44,074.51 \$77,228.45 5
	8 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5		2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	1			#60.67 *46.56	947. 78. 11. 11. 11. 11. 11. 11. 11. 11. 11. 1		2016.16 2 228.13 2 731.25 1 533.54 1 857.38 16 16		•		227.86 153.94 50
	1996 Depres: 15,346.34 285.63 2,843.46 1,807.73 1,386.66 2,380,22 1,380,22	25,427,63 4,443,00 22,539.72 24,918.16 -9,967.28	14,850,90 2,811,92 15,489,13 1,334,08	0.00	41,722.81	17.47%	\$7,288.97 36,510,96	2015 Deprec. 15,348.34 283.63 2,843.44 1,807.73 1,807.73 2,330.22 2,330.22 2,340.73 4,119.71 41,119.71	,416.84 ,585,52	24,918.16 1,925.13 -731.25 16,047.78 10,950.44	1,334.08 1,334.08 860.48 11,080.33	88	58,338.20 64.50%	\$37,628,14 481,451,29
	'			1,148.04	4]		32,221,86 36	2014 Cepres C		24.913.16 24 9.967.26 1.823.13 16.047.78 19.58.06 19.13.95		•	50,000 51,000 51,000	
	•	24,039,04 8 3,643,64 9 18,185,73 8 24,91816 9 24,91816	J 1	ı				127555555555555555555555555555555555555	282 282	•	•	•	•	
	1994 11,346,34 13,346,34 2,843,46 2,843,46 3,85,66 1,173,11	22,863,63 1,202,68 14,351,89 21,818,18	16,850.90	190.37	38,148.91		15,596.54 25,774.17	2013 Depart: 15,346.34 25,463.46 1,897.73 1,395.06 2,797.59 1,419.74		24,818.16 -9,867.28 -1,828.13 -731.25 -16,047.78 -4,188.10		•	58,338,20	# 2
	1963 15,348,34 15,348,34 2,843,48 1,867,73 1,385,68	21,666,62 2,776,17 11,069,21 24,918,16 -9,967,26	14,950,80 1,913,72 8,953,07	170.76 745.35	0.00 37,673,80	12.80%	\$4,860.65 20,187.63	2012 Degree: 15,348,34 15,348,34 1,807,73 1,807,73 1,806,60 2,797,50	21,867,07	24,916,16 -9,967,28 1,826,13 -731,26 16,047,78 8,575,90	1334.08 172.08 172.08 142.08	000	53,338.20	\$31,175,86 345,019,07
	1982 Deprec. 15,346.34 2,843.46 1,807.73 1,386.68	21,668.62 2,463.12 8,913.04 24,918.16 -9,667.25	14,950.90 1,056.50 9,439.35	147.62 574.59 0.00	37,973.80	11,08%	15,326.88	2011 15,346.34 15,346.34 1,807.83 1,807.83 2,787.83 2,787.83 2,787.83 14,119.71	20,629,71 213,280,70	24,918.16 -9,867.26 1,826.13 -7,14.25 -6,047.18	1,334.68	8.0	56,338.20	\$22,384,76 313,843.14
	1801 Defrec. 15,346,34 2,283,46 1,677,73 697,53	20,890.99 2,006.84 5,909.92 24,918.16 -8,567.26	1,450.90 1,430.80 4,782.78 1,334.06	27.57	0.00 37,275.87	2.57%	\$3,67.31 11,119,48	2010 Depres. 15,48,34 18,56 1,67,73 1,765,98 2,767,78 2,767,78 2,767,78 2,767,78	19372.35 1927650.99	24818.16 -8967.26 1828.13 -731.25 18047.78	1334.06 1334.06 631.02 7,261.53	0.00	54338.20	\$21,589.97 284,456.18
		19,389,29 1,586,04 3,801,08 24,918,16 -9,967,26	1,222.96 3,351.89 1,334.08	298.10	0.00	8.19%	7,552.17	2006 15,348,34 269,68 2,846,68 1,807,73 1,385,66 2,787,50 2,787,50 14,119,71	40,806.54 18,206.53 173,278.64	24,818.16 -4,867.26 -1,828.13 -731,25 16,047.73	1,334,08 1,334,08 595,00 6,630,51	8 8	58,338.20	\$26,018.84 256,884.21
	1969 Depres 15,346,34 298,45 1,421,73	17,063,70 1,208,11 2,315,04 24,918,16 -9,967,26		180.97 180.97	33,348.68	7.00%	\$2,381,08 4,634.02	2006 16,346.34 283,65 283,65 2,83,65 1,895,69 1,395,69 2,386,69 2,386,69 2,386,74 1,197,197	40,958.34 17,009.17 155,012.11	24,918.16 -9,967.26 1,828.13 -731.25 4,6647.76	1,334,08 1,334,08 1,334,04 1,334,04	000	55,538.20	41,557 524,227.85 230,845,37
	1988 Depres. 15.34834 14862	16,495.15 842.94 1,100.93 24,918.16				5.4%	2272.94	2007 15,346,34 204,53 2,944,54 1,307,73 1,305,95 2,730,23 2,730,23 14,19,71		24,918.16 -0,967.26 -731.25 16,047.78 8,270.49		000	56,338.20	\$81.70% \$22.578.88 206,617.52
	1967 Degree. 7,674.17	7,674,17 263,90 263,90 12,450,08			15,816.86	3.44%	\$544.10 544.10	2006 Departs 15,348,34 284.53 2,845,34 1,867,73 1,366,85 2,390,22 2,390,22 2,390,22	14,944.97 12,152.84	24,918,16 -0,967,26 1,828,13 -731,28 16,047,78 5,865,63		0.00	56,338,20	36.49% \$21,287.64 [84,040.64
		!	513,528.60 66,703.75	66,703.75	2,528,049.35			Ordinal Cont 707,416,86 14,2173,10 142,173,10 162,733,00 117,511,20 117,511,20 117,511,20 117,511,20 117,511,20 117,511,20 117,511,20 117,511,20	10.7181.TX	787,381.00 -318,952.40 -23,400.00 -23,400.00 -513,528.60	68,703,75 68,703,75	000	2,626,049,36	
	\$ 5 E B B B B B B B B B B B B B B B B B B	* d	8 881 188 8	A		l		\$		8888	। इ	3 1	~1	
,	a Build-O	22000 1967	2003	790	ì			2000		1967 1967 2003 2003	1967	1967		
	NC. Se at Syden	pentage stion				темпаре	ation.	퇴	agentage	ecrise	ation reerings ation			rroentage
	ff UTILITY f in Service s	zalion Per rectation d Deprecia	tration Per recision d Deprecis	Ization Per rectation d Deprect	a Accrual	gation Per	reciation d Depreck	¥	ization Pe weciation of Deprect	net notes al	ed Deprecting in the control of the	амошен	ie Accrual	Szatlon Ps predation ad Depred
	HAKS POORT UTILITY, INC. Severe Plant in Service at System Build-Out Severe Plant in Service at System Build-Out Severe Mans hetaled Life Oct 148 178 178 178 178 178 178 178 178 178 17	System Utitation Percentage Armuel Departation Accumulated Departation WWITP	System Ulitration Pertentage Annual Depreciation Accumulated Depreciation Curtae Mais	System Utitization Percentage Annual Detrectation Accumulated Deprectation	Funding symposises.	System Utigation Percentage	Annual Depreciation Accumulated Depreciation	Sewer Mains	System Utization Percentage Annual Depreciation Accumulated Depreciation	WWTP System Uilization Percentage	Accumulated Depreciation Outfal Man System Ulitzation Percertage Annual Depreciation	Ритріпу Баиртел	Straight Litte Accrual	System Uffization Percentage Annual Depredation Accumstated Depreciation
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HAIG POINT UTILITY, INC.
Customer Growth Projections

	wth Projections						4	Water	Sewer
	Resider		Commercial		D 1-2	C	ystem Total	Percent Utilized	Percent Utilized
	Haig Pt	Cedar	Club	Plant	Res. Irrig	Comm. 2	2,005.4	Ounzeo	- Cinized
Total ERCs	735.0	18.0	61.1	20.6	910.6	2	2,005.4		
1987	18.0		10.0	20.6	21.8		112.9	5.63%	3.44%
1988	31.0		13.3	20.6	37.5		159.0	7.93%	5.44%
1989	41.0		16.6	20.6	49.6		198.4	9.89%	7.08%
1990	50.0		16.6	20.6	60.5		218.3	10.89%	8.18%
1991	58.0		19.9	20.6	70.1		253.3	12.53%	9.57%
1992	67.0		23.2	20.6	81.0		290.5	14.49%	11.08%
1993	78.0		26.2	20.6	94.3	1	330.6	16.49%	12.80%
1994	87.0		29.2	20.6	105.2	1	366.2	18.26%	4.27%
995	98.0		32.2	20.6	118.5	1	406.3	20.26%	15.99%
-996	107.0		35.2	20.6	129.4	1	442.0	22.04%	17.47%
1997	118.0		38.2	20.6	142.7	1	482.0	24.04%	19.19%
1998	128.0		41.2	20.6	154.8	1	519.9	25.92%	20.78%
	138.0		44.2	20.6	166.9	1	557.7	27.81%	22.38%
1999	147.0		47.2	20.6	177.8		593.4	29.59%	23.85%
2000	157.0		47.2	20.6	189.9	2 2	615.5	30.69%	25.08%
2001	166.0		50.2	20.6	200.7	2	651.1	32.47%	26.56%
2002	172.0		59.1	20.6	208.0	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	711.1	35.46%	28.39%
2003	197.0		61.1	20.6	238.2	2	776.9	38.74%	31.70%
2004	212.0	5.0	61.1	20.6	262.4	2	821.1	40.94%	34.16%
2005	212.0	9.0	61.1	20.6	285.4	2	863.1	43.04%	36.49%
2006	242.0	12.0	61.1	20.6	307.2	2	902.8	45.02%	38.70%
2007	262.0	15.0	61.1	20.6	335.0	2	953.6	47.55%	41.53%
2008		18.0	61.1	20.6	365.2	2	1,008.9	50.31%	44.60%
2009	284.0	18.0	61.1	20.6	391.8	2	1,057.5	52.73%	47,30%
2010	306.0	18.0	61.1	20.6	422.1	2	1,112.7	55.49%	50.37%
2011	331.0	18.0	61.1	20.6	452.3	2	1,167.9	58.24%	53.44%
2012	356.0	18.0	61.1	20.6	488.6	2	1,234.2	61.54%	57.13%
2013	386.0		61.1	20.6	524.8	2	1,300.5	64.85%	60.81%
2014	416.0	18.0	61.1	20.6	561.1	2	1,366.8	68.15%	64.50%
2015	446.0	18.0	61.1	20.6	597.4	2	1,433.1	71.46%	68.18%
2016	476.0	18.0		20.6	633.7	2	1,499.3	74.76%	71,87%
2017	506.0	18.0	61.1	20.6	670.0	2	1,565.6	78.07%	75.55%
2018	536.0	18.0	61.1	20.6	706.2	. 2	1,631.9	81.37%	79.24%
2019	566.0	18.0	61.1		742.5	2	1,698.2	84.68%	82.92%
2020	596.0	18.0	61.1	20.6	778.8	2 2	1,764.5	87.98%	86.61%
2021	626.0	18.0	61.1	20.6	827.2	2	1,852.8	92.39%	91.52%
2022	666.0	18.0	61.1	20.6		2	1,941.2	96.80%	96,44%
2023	706.0	18.0	61.1	20.6	875.6	2 2	2,005.4	100.00%	100.00%
2024	735.0	18.0	61.1	20.6	910.7	2	2,000,4	100,0076	

HAIG POINT UTILITY, INC. Connection Fee Projections

			2380,000	094	\$627,730	0/2'286\$	\$56,300	21,335,000	S	54	199	52	732	2024
06Z'69Z\$	017,0112	554.7 \$	1365,500	157	000'606\$	076,8852	0/E 9Z\$	\$1,295,000	Ģ	54	01/9	52	904	2023
\$262,246	\$103,255	011,78	008,8462 003 3862	169	2011'400	008,0552	\$24,210	\$1,242,000	2	54	722	52	999	2022
\$249,355	951,86\$	014'9\$	1325,500	159	019278\$	\$306,390	\$22,990	000'641'1\$	6	5€	1 09	SZ	929	SOS
\$39,065	36A,98\$	096,8\$		129	\$836,600	005,E8S\$	221,860	\$1,120,000	ō	54	9.1 7	52	969	2020
3227,425	2 70,58\$	090'9\$	\$310,500	169	2804460	2561,540	\$20,800	\$1,066,000	9	54	191	9Z	999	2019
384,81S\$	310,178	094'9\$	009'96Z\$		\$773,260	\$240,740	218 140	\$1,014,000	Þ	24	6 Z ≯	52	929	8ros
\$509,245	\$71,255	097.9\$	005,082\$	199	000,8572	2221,000	05818	000'096\$	o o	54	405	SZ	909	2017
907,991 \$	964,39\$	091,3\$	\$265,500	163		25031000	016.712	000'906\$	Š	24	380	52	974	2016
398,6812	\$69,09\$	098,5\$	005,02\$	109	\$702,650	2182'040	076'91\$	000,828\$	9	54	331	S2	946	2015
\$179,725	377,33\$	092,4\$	\$235,500	124	096'019\$	001,8812	087.418	000,887\$	8	24	303	52	914	2014
\$169,285	\$17,15	\$4,260	\$220,500	144	2288 800		213 600	000'014\$	å	24	972	52	986	2013
3128,545	556,8 1 \$	\$3,960	\$506,500	114	099999\$	\$154,320		000'099\$	ŏ	54	242	SZ	996	2012
305 7418	\$45°882	\$3,685	\$180,500	185	08S, 602 \$	\$140,720	\$15,530	\$603,000	8	54	223	SZ	334	5011
2138'980	O16,95\$	364,62	000,871\$	998	0184748	2158 180	065.11\$	000,888\$	9	24	LOZ	SZ	90£	2010
\$159 6Z1\$	378,3 62	\$3,200	\$165,500	166	001/661/\$	\$116,600	069'01\$		8	54	081	52	284	5003
\$121,825	\$32,675	086'Z\$	\$124,500	60€	060 701	016,001\$	01-8-6\$	000,813\$		75 24	160	9Z	292	\$008
\$113,805	\$59,695	077,5\$	1143,500	782	058 475\$	070,86\$	001,6\$	000,174\$,	7C 2d	148	9Z	242	2007
\$106,575	\$26.92\$	\$5,595	1133'200	Z9Z	\$325030	076,88\$	012.82	000.664\$	6		961 811	25 35	722	2006
078,101\$	\$54,330	\$5 ^{,44} 5	1126,000	525	015 EEE\$	091872	0967\$	\$412,000	Z	54	221	92 22	212	2002
319'96\$	\$21,885	\$5,295	1118,500	782	\$312490	013,07\$	098.78	000,886\$	£	54		SZ	761	5000
01+ 16\$	069'61\$	\$5'090	111,000	222	058,685\$	\$63,150	091/9\$	000.686\$	8	54	701	-	571	2003
074,178	066,718	998'1\$	000'96\$	190	015,8ES\$	069'99\$	097,8\$	000,562\$	£	15	81	81	991	2002
558,872	599,21\$	084,18	009'16\$	183	070 SES\$	\$20,930	043,3\$	\$283,030	ε	11	68	41		2002
\$72,615	\$13,885	089,1\$	286,500	113	\$525,610	242,390	008,28	\$271,000	l.	11	78	91	781	
56Z'69\$	\$12,205	086,12	005,18\$	163	\$218,910	060'07\$	01/0'9\$	\$529,030	€	11	38	91	741	2000
378,33\$	329,01 \$	947'18	005,878	183	2509 320	090'98\$	094'7\$	\$542,000	S	Ot	28	٦٤	138	6681
028,182	021,82	998'1\$	000,172	241	\$200,710	062'08\$	084,48	\$331,000	1	Oł	6 7	₽l	128	1888
217,72 \$	287,7 2	\$1,250	006,28\$	131	061 161\$	252810	0617\$	\$217,000	2	01	97	13	811	766 F
	982 23	051,12	009'69\$	611	085,0812	251'950	006'8\$	\$202,000	2	6	t/	21	701	9661
996'Z9 \$	962'9 \$	000'1\$	824,500	601	\$170,280	217720	23'230	\$188,000	6	8	1.2	11	86	1882
GO1, 64\$		026\$	003,842	26	018,0212	061418	001'8\$	2165,000	ġ	L	19	01	78	1 661
GE1,442	996,48	\$810	\$43,500	28 28	016.5512	080.118	25,590	2145,000	ç	ģ	29	6	87	1993
\$40,055	944,6\$		003.75 2	94	0083118	001-8\$	\$2,280	\$154,000	1	g	44	8	49	1992
38,4£\$	\$5,635	002\$			088,76\$	26 120	096'1\$	2104,000	1	Þ	32	Ł	99	1661
292,05\$	SE6,1\$	019\$	\$25,500 \$32,500	99	058,38\$	071.48	076,18	000'16\$	i	4	30	L	90	1880
\$21,75\$	325,1 2	\$250		78	059,07\$	02178 \$2530	015,12	000,872	į	8	23	9	l b	6861
\$55,695	908\$	917\$	\$23,500	<i>1</i> 7	084,888	21 220	006\$	\$58,000	į	ž	20	Š	31	8861
013,71\$	062\$	\$285	000,812	96		22 S S S S S S S S S S S S S S S S S S	026\$	\$32,000	;	ī	01	E	81	7861
366,01\$	\$102	901\$	\$10,500	51	\$31,580	DOMA	0283	\$1,000	. -	<u> </u>	- भारत	Comm	Кеѕи	Year
Balance	homA	09	009\$	Connections	Sonsled			Balance Con 12			Right-anolitaenn			•
Net CIAC	Accum.	₽ÀÌT	Balance	Sewer	Net CIAC	Accum.	אסmA ell∫			,0,0	0 -1-11 -0-36	-042/-	. "	
Sewer		.лоп.А	Sewer CIAC	letoT	1915W		homA	Water CIAC						

Rate Design

		Water			Sewer	
Existing Ratios: Base Charge Revenues Usage Charge Revenues		50.9% 49.1%	231,860.25 223,882.46		85.3% 14.7%	457,235.84 78,693.18
Revenue Requirement			\$455,742.70			\$535,929.03
Designed Rates: Base Charge Revenues Usage Charge Revenues	Present 141,840.00 136,959.61 \$278,799.61	31.1% 68.9%	Proposed 141,840.00 313,905.56 \$455,745.56	Present 141,840.00 78,804.96 \$220.644.96	85.3% 14.7%	Proposed 457,134.56 78,804.96 \$535,939.52
Revenue Produced Difference	\$276,788 DT		\$2.85	3220,044.50		\$10.49
Base Charge Revenues:	Residential	Gen Service	Total 778	Residential 753	Gen Service	Total 778
Connections at Completion Quarterly Bills	753 3,012	25 100	3,112	3,012	100	3,112
Equivalent Factor (Existing)	1.0	1.4	·	1.0	1.4	
ERCs at Completion	3,012	140	3,152	3,012	140	3,152
Base Charge Per ERC.			\$45.00		_	\$145.03
Quarterly Charge Per Bill	\$45.00	\$63.00	:	\$145.03	\$203.04	
Quarterly Charge - Present Rates	\$45.00 0.0%	\$63.00 0.0%		\$45.00 222.3%	\$63.00 222.3%	
	0.070	0.070		ĺ		
Usage Charge Revenues:	Residential	Gen Service		Residential	Gen Service	
Avg Usage Per Bill (tg)	74.460	182.033	i	74.460 61.0%	182.033 22.2%	
Percentage 0-90 tg Percentage over 90 tg	61.0% 39.0%	22.2% 77.8%		39.0%	77.8%	
r ercemage over 50 ig	***************************************					
Total Usage at Completion	56,068. 3 80	4,550.820	60,619.200	56,068.380	4,550.820 n/a	60,619.200 n/a
Usage over Minimum Allowance	n/a	n/a	n/a	n/a	IVa	IWa
	12-440 ly	20.070	67,060-100	ı		
	Over 240 tg	19.0%	16,561.714			
Factor	0-72 tg	100%	45,675.463	1		
	72 240 tg	110%	27,422.711			
	Over 240 tg	120%	19,874.057			
Factored Irrigation (tg)			92,972.232			
Total Factored Billed Usage (tg)			155,128.812			60,619.200
Charge Per 1,000 gal. (Domestic)		66.7%	\$2.00		35.4%	\$1.30
Charge Per 1,000 gal. (trrigation)	0-72 to	66.7%	\$2.00]		
	72-240 tg Over 240 tg	87.5% 112.1%	\$2.25 \$2.55	1		
	עו טיים בייט ואַ	112-170	Ψ2.55	l		
Present Rates (Domestic) Present Rates (Irrigation)			\$1.20 \$1.20			\$0.96

HAIG POINT UTILITY, INC. Billing Data Twelve Months ended 6/30/04

Quarter Ended 6/30/04		Avg Meters	Dans Out		Base \$63.00	Usage \$1.20	Total
Commercial	Water	25.00	Base Gals. 357,920	Over Base 1,220,180	\$63.00 \$1.575.00	\$0.98	
	Sewer	25.00	357,920	1,220,180	\$1,575.00 \$1,575.00	\$1,464.22 \$1,195.78	\$3,039.22
			22.58%	77.32%	\$3,150.00	\$2,659.99	<u>\$2,770.78</u> \$5,809.99
							40,000.33
		Avg Meters	Base Gals	Over Base	\$45.00 \$45.00	\$1.20	
Residential	Water	197.00	2,441,439	2,449,786	\$8,865.00	\$0.98 \$2,939.74	\$11,804.74
	Sewer	197.00	2,441,439	2,449,786	\$8,865,00	\$2,400.79	\$11,265.79
			49.91%	50.09%	\$17,730.00	\$5,340.53	\$23,070.53
TPL Treatment Plant				395,700		\$475.20	#475 no
Commercial Residential	Irrigation	24		6,353,600		\$7,624.32	\$475.20
Kepidalitigi	Irrigation	107		7,355,552		\$8,826.66	\$16.450.98
				20,574,177			\$45,806.71
Quarter Ended 3/31/04					\$63.00	\$1.20	
Commercial	18/04	Avg Meters	Base Gals	Over Base	\$63.00	\$0.98	
Commercial	Water Sewer	24.00 24.00	286,625	1,129,140	\$1,512.00	\$1,354.97	\$2,866.07
	501101	24.00	286,625 20.25%	1,129,140 79.75%	\$1,512.00	\$1,106.56	\$2,618.56
			20.2070	75.7576	\$3,024.00	\$2,461.53	\$5,485.53
		A			\$45.00	\$1.20	
		Ava Meters	Base Gals	Over Rece	€¥€ UV	F 0.00	
Commercial	1-2			320,000		\$392.40	\$392.40
Residential	irrigation irrigation	22 99		1,923,200		\$2,307.84	
,	Wilgotton,	49		1,946,960 8,056,079		\$2,336.35	\$4,644.19
Quarter Ended 12/31/03					#22.00	***	₩20 ₁ 30£.73
ADDITO		Avg Meters	Base Gals.	Over Base	\$63.00 \$63.00	\$1.20 \$0.98	
Commercial	Water	21.00	219,345	643,690	\$1,323.00	\$772.43	\$2,095.43
	Sewer	21.00	219,345	643,690	\$1,323.00	\$630.82	\$1,953.82
			25.42%	74.58%	\$2.646.00	\$1,403.24	\$4,049.24
					\$45.00	\$1.20	
		Avg Meters	Base Gals.	Over Base	\$45.00	\$0.98	
Residential	Water	182.00	1,812,277	695,910	\$8,190.00	\$835.09	\$9,025.09
	Sewer	182.00	1,812,277 72,25%	695,910 27.75%	\$8,190.00	\$681.00	\$8,871.00
			72.2070	21.1076	\$10,500.00	\$1,517.08	\$17,897.08
TPL Treatment Plant				371,800		\$446.40	\$446.40
Commercial Residential	irrigation Irrigation	23 94		6,168,300		\$7,401.96	•
resort tel tilen	mganon	34		3,634,120 13,545,442		\$4,360.94	\$11,762.90 \$34,155.63
				,			401,100 00
Quarter Ended 9/30/03		Avg Meters	Boso Colo	Oues Base	\$63.00	\$1.20	
Commercial	Water	18.00	Base Gals. 198,620	Over Base 739,730	\$63.00 \$1,134.00	\$0.98 \$887.68	\$2,021.68
	Sewer	18.00	198,620	739,730	\$1,134.00	\$724.94	\$1,858.94
			21.17%	78.83%	\$2,268.00	\$1,612.61	\$3,880.61
					\$45.00	\$1.20	
		Avg Meters	Base Gals.	Over Base	\$45.00 \$45.00	\$0.98	
Residential	Water	172.00	2,098,129	1,522,160	\$7,740.00	\$1,826.59	\$9,566.59
	Sewer	172.00	2,098,129	1,522,160	\$7,740.00	\$1,491.72	\$9,231.72
			57.95%	42.05%	\$15,480.00	\$3,318.31	\$18,798.31
TPL Treatment Plant				447,300		\$536.40	\$536.40
Commercial	Imigation	12		4,404,900		\$5,285.88	
Residential	Irrigation	91		7,295,931 16,706,770		\$8,755.12	\$14,041.00 \$37,256.32

Work Paper 9

HAIG POINT UTILITY, INC. Billing Data Twelve Months ended 6/30/04

Year Ended 6/30/04					Base \$63.00	Usage \$1.20	Total
Commercial	Water Sewer	Avg Meters 22.00 22.00	Base Gals. 1,062,510 1,062,510 22,16%	Over Base 3,732,740 3,732,740 77.84%	\$63.00 \$5,544.00 \$5,544.00 \$11,088.00	\$0.98 \$4,479.29 \$3,658.09 \$8,137.37	\$10,023.29 \$9,202.09 \$19,225.37
Residential	Water Sewer	Avg Meters 185.25 185.25	Base Gals 8,207,764 8,207,764 60.97%	Over Base 5,255,291 5,255,291 39 03%	\$45.00 \$45.00 \$33,345.00 \$33,345.00 \$66,690.00	\$1.20 \$0.98 \$6,306.35 \$5,150.19 \$11,456.53	\$39,651.35 \$38,495.19 \$78,146.53
TPL Treatment Plant Commercial Residential	Irrigation Irrigation	20.25 97.75	52.77%	1,541,600 18,850,000 20,232,563 57,340,868		\$1,850.40 \$22,620.00 \$24,279.08	\$1,850.40 \$46,899.08 \$146,121.38

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HAIG POINT UTILITY, INC. Pro Forma Billing Projections At Present Rates

					Base	Usage	Total
Annualized Billing					\$252.00	\$1.20	
		Meters	Base Gals.	Over Base	\$252.00	\$0.98	
Commercial-Club	Water	25	1,008,350	3,542,470	\$6,300.00	\$4,250.96	\$10,550.96
	Sewer	25	1,008,350	3,542,470	\$6,300.00	\$3,471.62	\$9,771.62
			22.16%	77.84%	\$12,600.00	\$7,722.58	\$20,322.58
					\$180.00	\$1.20	
		Meters	Base Gals.	Over Base	\$180.00	\$0.98	
Residential-Haig Pt.	Water	735	33,365,037	21,363,063	\$132,300.00	\$25,635.68	\$157,935.68
	Sewer	735	33,365,037	21,363,063	\$132,300.00	\$20,935.80	\$153,235.80
			60.97%	39.03%	\$264,600.00	\$46,571.48	\$311,171.48
Residential-Cedar Cove	Water	18	817,103	523,177	\$3,240.00	\$627.81	\$3,867.81
	Sewer	18	817,103	523,177	\$3,240.00	\$512.71	\$3,752.71
			60.97%	39.03%	\$6,480.00	\$1,140.53	\$7,620.53
TPL Treatment Plant		1		1,537,380		\$1,844.86	

Water \$278,799.61 Sewer \$166,760.14

Work Paper 11

Haig Point Utility, Inc. Complete System - Customer Projections

		Avg	Avg Annual	Total	
	Units/Meters	GPD	Demand	Demand (tg)	ERCs
Residential-Haig Pt.	735	204.0	74,460.0	54,728.1	735.0
Residential-Cedar Cove	18	204.0	74,460.0	1,340.3	18.0
	753			56,068.4	753.0
Commercial-Club	25	498.7	182,032.8	4,550.8	61.1
	25			4,550.8	61.1
TPL Treatment Plant	1	4,212.0	1,537,380.0	1,537.4	20.6
Residential Irrigation	565	328.8	120,009.1	67,805,1	910.6
Commercial Irrigation	25	2,121.8	774,471.6	19,361.8	260.0
Total System		409,105.5		149,323.5	2,005.4

RRIGATION CUSTOMER	ı
ENO Fage 1 Of 3	
WorkPaper 12	

HAIG FOINT UTILITY COMPANY BILLING AVALYSIS - ALL IRRIGATION USAGE YEAR ENDING JUNE 30, 2004

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-OE	FACTOR	BDYSN	X NSVGE	STILE	STIP	ยเทอ	N\$¥ÇE	JATOT					
PERCENT			EXCESS BILLS	EXCESS	JATOT	CUMULATIVE	BILLING						(A)
(L)	(1)	(H)	(5)	(円)	(3)	(a)	(၁)	(8)		•			(♥)

Wort Paper 12 Fage 2 of 3 (J) PERCENT OF OF	44.7%	46.2%	*46.7%	47.2%	40.74 90.04	49.0%	49.5%	49.9%	50.3%	50.8%	52.0%	52.4%	52.7%	53.5%	54.2%	54.5%	54.9%	55.2%	55.5%	50.00 50.00 50.00	56.8%	57.1%	57.4%	57.7%	20.05	59.1%	59,3%	59.6%	50.4%	80.6%	60.8%	61.3%	62.0%	62.7%	63.1%	63.3%	50.08 64.0%	64.2%	84.4%	84.6%	55.0% RC 25.	25.8%	36.4%	36.6%	86.8%	57.5% 20.0%	68.2%	68.5%	4 . 2
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CUMULATIVE CI USAGE (SUM C)	6858 7026	7084	7202	7443	787	8141	8271	8667	8801	9073 8213	9497	10001	10074	10752	10983	11061	11140	11380	25.5	11954	12124	12382	12730	12906	1336	13457	13551	13836	14518	14617	14717	14879	15028	15136	15246	1555/	15695	15810	15926	5043	16402	16525	16851	17032	17160	17427	7583	17701	355
(G) EXCESS BILLS × USAGE (F x A)	10725	11078	11151	11160	11277	11136	11180	10956	10,988	11050	10934	10584	10658	50412	10318	10374	10428	10320	10125	10248	10200	10062	9831	9758	9752	9765	9776	9390	9212	9207	9200	9282	9345	9504	9570	9040	9462	9430	9396	3960	250	8348	9450	9144	9088	9315	8248	9246	255
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Haig Point Utility, Inc.

Statement of Proposed Rates

1	Re	<u>sidential Rates</u>	Present Rates	Proposed Rates
	A.	Water: 1) Tapping Fees & 3/4" Meter Box 2) Base Quarterly Charge 3) Consumption Charge (per 1,000 gallons) 0 to 2	\$500.00 \$45.00 2,500 gallons per quarter 22,500 gallons \$1.20	\$500.00 \$45.00 \$2.00 \$2.00
	B.	Sewer: 1) Tapping Fees & Service Lateral 2) Base Quarterly Charge 3) Volumetric Charge (per 1,000 gallons) 0 to 2	\$500.00 \$45.00 2,500 gallons per quarter 22,500 gallons \$0.96	\$500.00 \$145.03 \$1.30 \$1.30
	C.	18,00 Over 6	\$500.00 8,000 gallons per quarter \$1.20 1 to 60,000 gallons \$1.20 60,000 gallons \$1.20	\$500.00 \$2.00 \$2.25 \$2.55
11	^	mma-sist Data-		
		3) Lapping Fees 2" or 3" Meter 4) Tapping Fees for 6" Meter Note: Larger meters on a case by case basis.	\$1,500.00 \$3,500.00	\$1,500.00 \$3,500.00
			\$63.00 2,500 gallons per quarter 22,500 gallons \$1.20	\$63.00 \$2.00 \$2.00
	B.	1) Tapping Fees per Hotel or Inn Room 2) Tapping Fees 4" - 8" Sewer Pipe 2) Base Quarterly Charge 3) Volumetric Charge (per 1,000 gallons) 0 to 2	\$250.00 \$500.00 \$63.00 2,500 gallons per quarter \$0.00 22,500 gallons \$0.96	\$250.00 \$500.00 \$203.04 \$1.30 \$1.30
	C.	18,00	\$500.00 8,000 gallons per quarter \$1.20 1 to 60,000 gallons \$1.20 60,000 gallons \$1.20	\$500,00 \$2.00 \$2.25 \$2.55

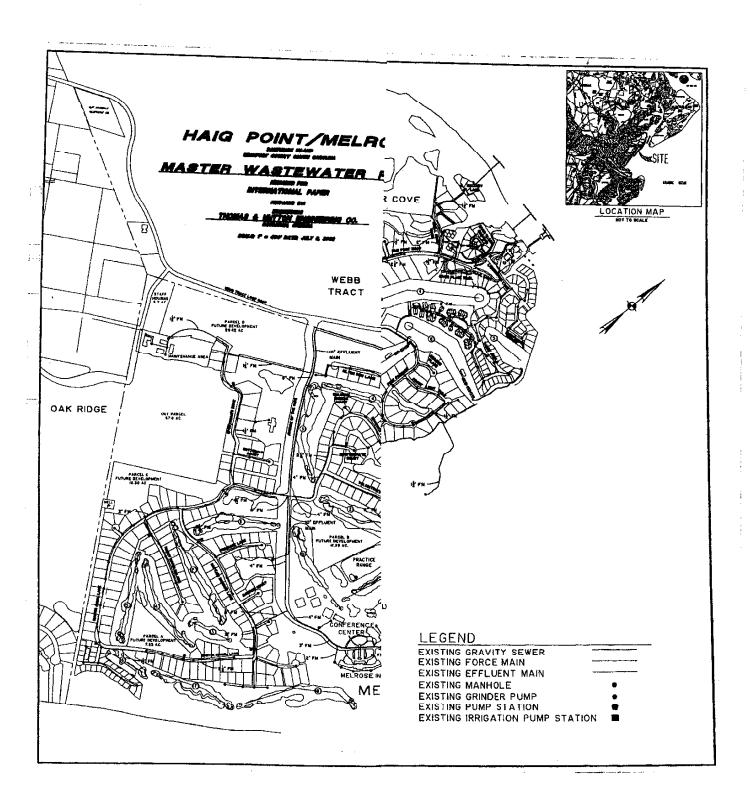
III. Special Conditions

A. Tapping Fees:

Remain as in original tariff.

B. <u>Backflow Prevention:</u>
Remain as in original tariff.

C. <u>System Development Charge:</u> Remain as in original tariff.





BEFORE THE PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA

IN RE: PETITION OF HAIG POINT UTILITY COMPANY, INC. FOR EXPANSION OF SERVICE AREA AND APPROVAL OF CONTRACT

CERTIFICATE OF SERVICE

certify that I have placed this February 23, 2005, a copy of the **Application of Haig Point Utility Company, Inc.** to counsel of record by placing the same in the United States mail, first-class postage pre-paid, to:

Office of Regulatory Staff (5 copies) P. O. Box 11263 Columbia, SC 29211

Florence P. Belser, Esq. Office of Regulatory Staff P. O. Box 11263 Columbia, SC 29211

F. David Butler, Esq. General Counsel Public Service Commission of South Carolina P. O. Drawer 11649 Columbia, SC 29211

Thomas F. Connor, Controller International Paper Realty Corporation 3 Paragon Drive Montvale, NJ 07645

evette Y. Epps

Secretary to G. Trenhblm Walker